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**BEFORE THE DIRECTOR OF THE DEPARTMENT OF FINANCE  
OF THE STATE OF IDAHO**

STATE OF IDAHO, DEPARTMENT OF )  
FINANCE, CONSUMER FINANCE )  
BUREAU, )  
 )  
Complainant, )  
 )  
vs. )  
 )  
TAKHAR COLLECTION SERVICES, )  
LTD, )  
 )  
Respondent. )  
\_\_\_\_\_ )

Docket No. 2014-9-01

**ORDER REVOKING IDAHO  
COLLECTION AGENCY LICENSE,  
AND NOTICE OF THE  
OPPORTUNITY TO INITIATE A  
CONTESTED CASE AND REQUEST A  
HEARING**

Gavin M. Gee, Director of the State of Idaho, Department of Finance (Director), being authorized and directed to administer and enforce the Idaho Collection Agency Act, Idaho Code § 26-2221 *et seq.* (the Act), hereby makes the following findings of fact which constitute a basis for the revocation of Collection Agency License No. CCA 4637 issued to Takhar Collection Services, Ltd (Respondent).

**FACTS**

1. The Respondent was incorporated on July 13, 2001, under the Canada Business Corporations Act, and is or was conducting a collection agency business from 725 Coronation

Boulevard, Suite 207, Cambridge, ON N1R 7S9, Canada. The Respondent filed a Certificate of Authority with the Idaho Secretary of State on December 1, 2004.

2. On March 11, 2005, the Department issued to the Respondent Collection Agency License No. CCA 4637, authorizing the Respondent to operate as a collection agency in Idaho. The Respondent's collection agency license will expire on March 15, 2014.

3. The Department received notice on October 7, 2013, that the surety bond that the Respondent was required to maintain pursuant to Idaho Code § 26-2232 had been cancelled by the Travelers Casualty and Surety Company of America. The cancellation was effective on November 10, 2013.

#### CONCLUSIONS OF LAW

5. The allegations set forth in paragraphs 1 through 4 above are fully incorporated herein by this reference.

6. Idaho Code § 26-2232 requires that prior to the issuance of a collection agency license an applicant shall file a surety bond with the Department and that the bond "shall be for the term of the license issued to the applicant." Here, the Respondent has let its bond lapse during the term of its license.

7. Idaho Code § 26-2227(1) provides "[a]n application for license may be denied, or, after notice and the opportunity for a hearing, a license may be suspended or revoked by the director if he finds that facts or conditions exist which would have justified the director in refusing to grant a license had such facts or conditions been known to exist at the time the license was issued, or that the licensee . . . . (l) [d]emonstrates a lack of fitness to engage in business activities authorized for a licensee under this act."

8. Respondent's failure to comply with Idaho Code § 26-2232 demonstrates a lack of fitness to engage in business activities authorized by the Act.

9. Based on these facts, the Director finds it appropriate to revoke Respondent's collection agency license pursuant to Idaho Code § 26-2227.

### **ORDER**

**NOW, THEREFORE, BASED ON THE FOREGOING FINDINGS OF FACT AND CONCLUSIONS OF LAW, AND PURSUANT TO IDAHO CODE §§ 26-2227 AND 67-5254, IT IS HEREBY ORDERED THAT THE IDAHO COLLECTION AGENCY LICENSE, NUMBER CCA-4637, HELD BY TAKHAR COLLECTION SERVICES, LTD IS HEREBY REVOKED SUBJECT TO PARAGRAPH 12 BELOW. THE ORDER IS EFFECTIVE TWENTY ONE (21) DAYS FROM THE DATE RESPONDENT RECEIVES THIS ORDER, OR, UNLESS RESPONDENT INITIATES A CONTESTED CASE.**

### **NOTICE**

10. The Respondent is HEREBY NOTIFIED that the foregoing ORDER REVOKING COLLECTION AGENCY LICENSE is a final order of the Director, subject to Respondent's right to timely initiate a contested case and request a hearing, pursuant to Idaho Code § 26-2227(1) and 67-5254. Such request for a hearing must be in writing and submitted to the Department within twenty one (21) days after the service of this Order. A copy of the request for contested case and hearing shall be served on:

Michael Larsen  
Consumer Finance Bureau Chief  
Idaho Department of Finance  
P.O. Box 83720  
Boise, Idaho 83720-0031

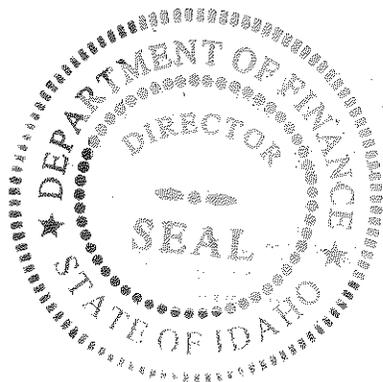
11. A copy of the request for contested case and hearing shall also be served on the Department's counsel in this matter, Brian D. Nicholas, Deputy Attorney General, at the same address.

12. If Respondent timely initiates a contested case and request for hearing, the Department will notify Respondent of the date, time and place of the hearing, as well as the name and contact information of the presiding officer.

13. Any hearing and subsequent proceedings in this matter will be conducted in accordance with the Idaho Administrative Procedure Act, Idaho Code § 67-5201 *et seq.*

**IT IS SO ORDERED.**

DATED this 9<sup>th</sup> day of January, 2014.



STATE OF IDAHO  
DEPARTMENT OF FINANCE

  
\_\_\_\_\_  
GAVIN M. GEE, Director

**CERTIFICATE OF SERVICE**

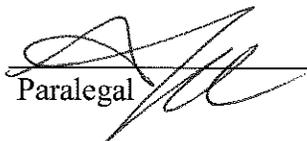
I HEREBY CERTIFY that on this 10<sup>th</sup> day of January, 2014, I served a true and correct copy of the foregoing ORDER REVOKING COLLECTION AGENCY LICENSE, AND NOTICE OF THE OPPORTUNITY TO INITIATE A CONTESTED CASE AND REQUEST A HEARING on the following by the designated means:

Takhar Collection Services, Ltd  
725 Coronation Blvd #207  
Cambridge, Ontario  
Canada, N1R 7S9

U.S. Mail, postage prepaid  
 Certified mail  
 Facsimile:  
 Email: TAKHAR@TAKHARGROUP.COM

Takhar Collection Services, Ltd  
202 Beverly St #207  
Cambridge, Ontario  
Canada, N1R 3Z8

U.S. Mail, postage prepaid  
 Certified mail  
 Facsimile:  
 Email:

  
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Paralegal