



C.L. "BUTCH" OTTER
Governor

GAVIN M. GEE
Director

January 24, 2011

To: Idaho Mortgage Licensees
From: Idaho Department of Finance
Re: Mortgage Call Report

The purpose of this letter is to inform you that all companies using state licensed mortgage loan originators licensed in the state of Idaho must complete and submit the NMLS Mortgage Call Report starting the second calendar quarter of 2011 for activity and financial information reflective of the first quarter of 2011. Functionality is expected to be available in the Nationwide Mortgage Licensing System and Registry (NMLS) by the end of April 2011. Failure to submit the NMLS Mortgage Call Report may result in disciplinary action against the licensee.

House Bill 169 was enacted into law on July 1, 2009 in order to bring the mortgage licensing laws of Idaho into compliance with the federal Secure and Fair Enforcement for Mortgage Licensing Act of 2008 ("SAFE Act"). The SAFE Act requires all mortgage licensees to submit a report of condition to the NMLS in such form and containing such information as the NMLS may require.

What you need to know: All companies using state licensed mortgage loan originators in Idaho must complete the NMLS Mortgage Call Report on a calendar quarter basis and submit it through NMLS. The NMLS Mortgage Call Report is a single report of condition that reflects the entire mortgage activity and financial information of a company. Additionally, an NMLS Processing Fee may be incurred for the submission of the NMLS Mortgage Call Report. Failure to submit the NMLS Mortgage Call Report will result, at a minimum, in a deficiency placed on your license. Failure to cure the deficiency before a renewal period may prevent a company from renewing its license.

What you need to do: Visit the Mortgage Call Report section of the NMLS Resource Center at: <http://mortgage.nationwidelicencingsystem.org/slr/common/mcr/Pages/default.aspx> to find out what information your company will need to submit as part of the NMLS Mortgage Call Report. This information will be reported through NMLS starting in the second calendar quarter of 2011 for first calendar quarter activity and financial information. NMLS functionality will enable companies to submit this data either manually or through an upload option.

Your company must ensure the "Other Business" section of your MU1 Record is accurate. All companies that are Fannie Mae or Freddie Mac Approved Sellers/Serviceicers or Ginnie Mae Issuers are required to submit more comprehensive information which is substantially similar to information these companies are already required to submit as part of the Mortgage Bankers' Financial Reporting Form.

Should you have any questions, please contact the Consumer Finance Bureau Mortgage Licensing Section at: mortgage@finance.idaho.gov or (208) 332-8002, option 3.