

**NOTICE
TO PROSPECTIVE
MORTGAGE BROKER/LENDER LICENSEES**

HELP AVOID DELAYS IN YOUR LICENSE APPLICATION PROCESS BY ENSURING THAT YOU INCLUDE YOUR COMPANY'S FULL LEGAL NAME ON THE SURETY BOND (AS PRINCIPAL INSURED) OR CD, AND MAKE SURE IT MATCHES EXACTLY TO SECTION 1A ON THE APPLICATION AND YOUR APPROVED FILING WITH THE IDAHO SECRETARY OF STATE. OTHERWISE, YOUR LICENSE APPLICATION WILL BE DELAYED UNTIL YOU ARE ABLE TO CURE THE DEFICIENCY.



STATE OF IDAHO
 DEPARTMENT OF FINANCE
 Consumer Finance Bureau
 800 Park Blvd, Ste 200, Boise ID 83712
 P.O. Box 83720 Boise, ID 83720-0031
 (208) 332-8000

BOND # _____
Effective date _____ 20____

SURETY BOND FOR MORTGAGE BROKER/LENDER

KNOW ALL MEN BY THESE PRESENTS, that we, _____, as Principal and _____, a corporation duly incorporated under the laws of the state of _____, and authorized to do business in the state of Idaho, as surety, are held and firmly bound unto the State of Idaho in the penal sum of \$ _____ for the payment of which we hereby bind ourselves, our and each of our heirs, assigns, executors and administrators, jointly and severally, firmly by these presents.

In the event that the Principal or any employee or agent of the Principal has violated any of the provisions of chapter 31, title 26, Idaho Code, or of a rule or order lawfully made pursuant to chapter 31, title 26, Idaho Code, or federal law, or regulation pertaining to the mortgage banking or mortgage lending activities set forth in section 26-3102, Idaho Code, and has damaged any person by such violation, then the bond shall be forfeited and paid by the surety to the state of Idaho for the benefit of any person so damaged.

This bond shall be a continuing obligation of the surety. The surety's liability under this bond for any claim that is made thereunder, either individually or in the aggregate, shall in no event exceed the penal amount of the bond issued.

PROVIDED, FURTHER, that the surety may cancel this bond as an entirety by giving thirty (30) days notice to the Idaho Department of Finance at Boise, Idaho, and if canceled by the surety, copy of said notice of cancellation shall be sent by registered mail to the Principal hereunder. Said notice to the Idaho Department of Finance shall also be sent by registered mail. In case of such cancellation by the surety, no further obligation shall be incurred under this bond after the expiration of said thirty (30) days, but the liability of the Principal and surety shall apply as above set out as to any acts or omissions which may have occurred prior to the effective date of such cancellation.

 (NAME OF MORTGAGE BROKER/LENDER)

 (SIGNATURE OF OFFICER OF THE FIRM) Date

 (NAME OF SURETY COMPANY)

 (SIGNATURE OF OFFICER OF SURETY COMPANY) Date

 (TITLE OF OFFICER)