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**BEFORE THE DIRECTOR OF THE DEPARTMENT OF FINANCE
OF THE STATE OF IDAHO**

In re:)
)
LEGAL LOAN REPAIR, LLC) Docket No. 2015-8-01
)
)
Respondent.) **CONSENT ORDER**
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)

The State of Idaho, Department of Finance, Consumer Finance Bureau (Department) has conducted an investigation of the mortgage brokering/lending and related business activities of LEGAL LOAN REPAIR, LLC (the Respondent) and has concluded therefrom that the Respondent has engaged in violations of the Idaho Residential Mortgage Practices Act, Idaho Code § 26-31-101 *et seq.* (the Act). The Director and the Respondent have agreed to resolve this matter through the entry of this Consent Order in lieu of a formal administrative proceeding or a civil enforcement lawsuit. The Director deems it appropriate and in the public interest to enter into this Consent Order, and the Respondent voluntarily consents to its entry.

RESPONDENT

1. The Respondent is a Utah corporation engaging in loan modification activities as defined in Idaho Code § 26-31-202(3). It conducts its business from 7069 S. Highland Drive, Suite 260, Cottonwood Heights, Utah, and has directed its business activities to Idaho residents. The Respondent advertises itself as a referral company that assists in mortgage loan modifications for consumers.

2. The Respondent has never held an Idaho Mortgage Broker/Lender license.

FACTUAL ALLEGATIONS

3. On August 13, 2014, JM, an Idaho resident, filed a complaint with the Department against the Respondent. JM stated that her cousin was contacted by the Respondent and offered a mortgage modification for an upfront fee of \$5,000.

4. Based on this complaint, the Department initiated an investigation. As part of the investigation, the Department contacted the Respondent inquiring about the scope of Respondent's unlicensed activity in Idaho.

5. On September 11, 2014, the Respondent provided a detailed list of its Idaho clients and notes about its activities in Idaho.

6. On November 20, 2014, the Department sent a letter to the Respondent stating that it had identified nine (9) Idaho clients who had contracted with the Respondent and paid a total sum of \$13,316.00.

VIOLATIONS

7. From information obtained during the investigation, the Department investigator concluded that the Respondent engaged in unlicensed activity in violation of Idaho Code § 26-

31-206, on at least nine (9) separate occasions and unlawfully collected \$13,316.00 in fees from nine (9) separate Idaho consumers.

8. The Act, at Idaho Code § 26-31-203, provides that “[n]o person, except a person exempt under section 26-31-202, Idaho Code, shall engage in mortgage brokering activities or mortgage lending activities without first obtaining a license from the department in accordance with this part.”

REMEDIES

9. To address the violations, the Respondent agrees to pay restitution to each Idaho consumer. The Respondent shall pay a minimum of \$500 per month and provide a copy of each payment to the Department. The Respondent can pay any of the consumers, in any order, so long as it pays a minimum of \$500 per month until the total of \$13,316.00 is paid in total to these Idaho consumers.

10. The Department agrees that if the Respondent timely and fully complies with payment of the sums set forth in paragraph 9 above and the other terms set forth herein, the Department will forgo seeking penalties or other sanctions for the violations referenced above, as well as all other violations of the Act and rules promulgated thereunder.

11. The Respondent acknowledges that it has conducted unlicensed activity and before it solicits any Idaho consumer in the future, it will need to obtain an Idaho Mortgage/Broker license and comply with the provisions of the Act. The Respondent further acknowledges that should it not make timely restitution payments and provide copies to the Department, the Department may seek additional sanctions against the Respondent.

12. The Respondent acknowledges and understands that this Consent Order is an administrative action that must be disclosed to the Department on future licensing and renewal

forms. The disclosure requirements of other states may also require disclosure of the same. The Department agrees that the entry of this Consent Order will not be a basis to deny any future request by the Respondent for a license or a license renewal.

DATED this 11 day of AUGUST, 2015.

LEGAL LOAN REPAIR, LLC

JEFF HALLIDAY

By: _____

Title

DATED this 24th day of August, 2015.

STATE OF IDAHO
DEPARTMENT OF FINANCE

Michael Larsen
MICHAEL LARSEN
Consumer Finance Bureau Chief

IT IS SO ORDERED.

DATED this 24th day of AUGUST, 2015.

STATE OF IDAHO
DEPARTMENT OF FINANCE

Gavin M. GEE
GAVIN M. GEE, Director
Idaho Department of Finance

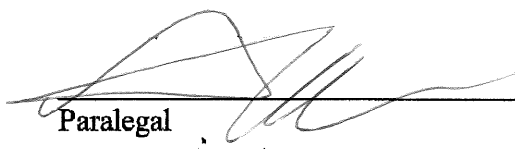


CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 24th day of August, 2015, I caused a true and correct fully-executed copy of the foregoing CONSENT ORDER to be served on the following by the designated means:

Jeff Halliday
Legal Loan Repair, LLC
7069 S. Highland Drive, Suite 260,
Cottonwood Heights, UT 84121

- U.S. mail, postage prepaid
- Certified mail
- Facsimile
- Email



Paralegal