



Our Financial Examiner/Investigators (FEI's) are responsible for ensuring that financial service providers meet compliance with state and federal laws and rules and adhere to regulatory guidelines and industry standards; FEI's also make recommendations for licensure.

Depending on the Department's hiring needs the incumbent will specialize in either Consumer Finance or Securities issues

The Consumer Finance Bureau is the regulatory and licensing authority for regulated lenders (finance companies, payday & title lenders), collection agencies, credit/debt counselors, credit repair organizations, debt buyers, mortgage lenders, brokers and loan originators.

The Securities Bureau is the regulatory and licensing authority for the securities industry. They are also responsible for overseeing escrow companies, broker-dealer firms, investment advisory firms, money transmitters, endowment care cemeteries and long-term care.



Incumbents in this position may travel up to 40% of the time, both in and out of state for both work and training purposes.

## EDUCATIONAL REQUIREMENTS

The typical educational background for an entry level professional Financial Examiner/Investigator may include:

- ◆ a Bachelor's degree and some coursework in accounting, finance, economics, or a related field.
- ◆ general knowledge of accounting or finance theory, principles, and practices and experience in the following areas:
  - \* Applying accounting principles to reconcile accounts
  - \* Examining financial statements and reports
  - \* Interpreting provisions of applicable financial laws, rules, regulations, etc.
  - \* Preparing narrative reports

## ADVANCEMENT/TRAINING

- ◆ Financial Examiner/Investigator positions range from Level 1 (entry-level) to Level 4 (program supervisor).
- ◆ The Department typically hires new examiners and investigators at Level 1 (entry-level). Advancement is dependent on several factors including performance and completion of a training plan.
- ◆ Entry level examiners may receive formal education and extensive on the job training from senior examiner/investigators.

## JOB OUTLOOK

According to the U.S. Bureau of Labor Statistics (BLS), employment of financial examiners is projected to grow by 6% nationwide through 2020. Driven by the economy and the implementation of new financial regulations IDOF has increased by over 45% in the last decade. As with any occupation, educational qualifications and work experience will affect employment opportunities and salary potential. Local market conditions generally are also a factor.

## FEI SALARY RANGES

Level	Pay Grade	Salary Range
FEI 1	K	\$17.26-\$30.81
FEI 2	L	\$19.48-\$34.79
FEI 3	M	\$22.02-\$39.33
FEI 4	O	\$26.37-\$47.09