



Our Financial Institution Examiner's (FIE's) serve on examination teams that review and assess the activities of state-chartered financial institutions (banks, savings banks, saving and loan associations, business and industrial development companies, trust companies, credit unions, credit union service organizations, and holding companies) for safety and soundness, compliance with state and federal laws, and adherence to regulatory guidelines and industry standards. The examination process assesses the strength of financial institutions, ensures public confidence in financial institutions and the nation's financial system, and protects depositors.

Depending on hiring needs the incumbent will either specialize in bank or credit union examination.



Incumbents in this position may travel up to 40% of the time, both in and out of state for both work and training purposes.

## EDUCATIONAL REQUIREMENTS

The typical educational background for an entry level professional Financial Institution Examiner may include:

- ◆ a Bachelor's degree and some coursework in accounting, finance, economics, or a related field.
- ◆ general knowledge of accounting or finance theory, principles, practices and statistical relationships with experience in the following areas:
  - \* Applying accounting principles to reconcile accounts
  - \* Computing and verifying statistical relationships and identifying trends
  - \* Examining financial statements and reports
  - \* Interpreting laws, rules, regulations, policies and procedures
  - \* Preparing written reports and correspondence

## ADVANCEMENT/TRAINING

- ◆ Financial Institution Examiner positions range from Level 1 (entry-level) to Level 5 (Commissioned, Senior)
- ◆ The Department typically hires new examiners at Level 1 (entry-level). Advancement is dependent on several factors including performance and completion of a training plan.
- ◆ Entry level examiners may receive formal education and extensive on the job training from senior examiners.

## JOB OUTLOOK

According to the U.S. Bureau of Labor Statistics (BLS), employment of financial examiners is projected to grow by 6% nationwide through 2020. Driven by the economy and the implementation of new financial regulations IDOF has increased by over 45% in the last decade. As with any occupation, educational qualifications and work experience will affect employment opportunities and salary potential. Local market conditions generally are also a factor.

## FIE SALARY RANGES

Level	Pay Grade	Salary Range
<b>FIE1</b>	K	\$17.26-\$30.81
<b>FIE 2</b>	L	\$19.48-\$34.79
<b>FIE 3</b>	M	\$22.02-\$39.33
<b>FIE Commissioned</b>	O	\$26.37-\$47.09
<b>FIE Commissioned Senior</b>	P	\$28.83-\$51.49