



IDAHO
DEPARTMENT OF FINANCE

C. L. "BUTCH" OTTER
Governor

GAVIN M. GEE
Director

June 21, 2010

Re: Money Transmitter Licensing Inquiry

Dear

We are in receipt of your letter of June 11, 2010 regarding your firm's interest in offering money transmission services to persons residing in Idaho. In response to your letter and the enclosed "write up on _____", we provide the following.

Generally speaking, the Idaho Money Transmitters Act does not provide any exemptions from licensure for what might be described as relatively minimal transmission activities. As such, _____ would need to become licensed in Idaho as a money transmitter in order to offer any money transmission services, money instruments, or stored value products to persons residing in Idaho.

Please be advised that any Idaho-related "tie-ups" / independent contractors associated with your services would also either need their own money transmission license or they would need to act as an authorized delegate of a money transmitter licensed in this state.

Should you have any questions or need additional information, please feel free to contact the undersigned at (208) 332-8080.

Sincerely,

A handwritten signature in black ink, appearing to read "James A. Burns".

James A. Burns
Investigations Chief

SECURITIES BUREAU
800 Park Blvd., Suite 200, Boise, ID 83712
Mail To: P.O. Box 83720, Boise ID 83720-0031
Phone: (208) 332-8004 Fax: (208) 332-8099
<http://finance.idaho.gov>

PROTECTING THE INTEGRITY OF IDAHO FINANCIAL MARKETS

11 June 2010

Mr. James Burns
Idaho Department of Finance
800 Park Blvd., Ste. 200
P.O. Box 83720
Boise, ID 83720-0031

RECEIVED
JUN 14 2010
DEPT. OF FINANCE
STATE OF IDAHO

Subject: Request to accept mail-in / on-line remittances from your state

Dear Mr. Burns,

We are a duly licensed Money Services Business which currently conducts its operations in the State of California. We engage in the transmission and delivery of money from remitters to the beneficiaries, who are residing in the Philippines.

We have received queries from Filipino-Americans from your state on how they can use the services of our company to remit money to their beneficiaries in the Philippines. Our company would like to reach out and offer our services to the Filipino-Americans in your state.

In view of the above, we would like to request your esteemed office to allow our company to accept mail-in / on-line remittances from your state and conduct our business through various modes of payment, namely: **(1) direct deposit to our bank account; (2) checks; (3) credit cards, and (4) ACH.**

Attached is a short write-up on

We highly appreciate your positive response on this matter.

Sincerely,

Enclosure: a/s.