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NEWS RELEASE

For Immediate Release

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STATE FINANCE DEPARTMENT OBTAINS INJUNCTION AGAINST FLORIDA FIRM, PROMOTERS, FOR SECURITIES VIOLATIONS

Boise, Idaho... The Idaho Department of Finance today announced that the Honorable Ronald J. Wilper, District Judge of the Fourth Judicial District Court in Boise, entered a judgment and permanent injunction in a civil securities lawsuit. The judgment was entered against Avenue Capital Investment, Inc. (ACI), a Florida corporation, its president, Jeff Granger and its vice-president, Rolf Gleich, both of Vancouver, British Columbia, Canada, and its Chief Executive Officer, Paul Granger of Boca Raton, Florida. The Court's order was entered after the defendants failed to defend against the lawsuit.

The lawsuit alleged that the defendants offered and sold securities in the form of shares of stock in a company called "Sting Doctor". The securities were not registered in Idaho and the defendants were not licensed to sell securities in Idaho.

The State also alleged that misrepresentations and omissions were made in connection with the securities offer. Among the misrepresentations and omissions are:

1. Claiming that ACI successfully took another company, "Net2Phone, Inc.", public, moving from an initial public offering price of \$3.00 to \$90.00. In fact, Net2Phone was not taken public by ACI, and ACI was not incorporated until at least a year after Net2Phone went public; and
2. Failing to disclose material information about "Sting Doctor" including financial information and the risks associated with such an investment.

The Court's judgment finds that the defendants violated the Idaho Securities Act. It enters a permanent injunction against the defendants that prohibits future violations of the Idaho Securities Act, limits future business activities in Idaho, orders restitution to investors in the amount of \$10,000, awards a civil penalty of \$10,000 to the Department and its attorney fees.

The Idaho Department of Finance cautions Idaho residents to make sure that the investments and investment professionals with whom they deal are registered. Investors can contact the Department at (208) 332-8004 or toll free within Idaho at 888-346-3378.

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Department of Finance Press Releases and other information can be found on the Internet via the worldwide web at <http://finance.state.id.us> and may be obtained by contacting the Department at (208) 332-8004 or Idaho toll-free at 1-888-346-3378.