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NEWS RELEASE

For Immediate Release

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STATE DEPARTMENT OF FINANCE FILES FOR INJUNCTION IN SECURITIES CASE Refunds Sought For Affected Idaho Investors

Boise, Idaho . . . Gavin Gee, Director of the Idaho Department of Finance, announced the filing of a civil securities lawsuit against CollabWare Corporation, formerly an Idaho corporation, and Barry L. Moyer, Allison Park, Pennsylvania, and William J. Inman, Idaho Falls, who served as officers and directors of CollabWare. The case was filed in Seventh District Court in Bonneville County.

The complaint alleges that the defendants offered and sold securities in the form of preferred stock. The securities were not registered in Idaho and the defendants were not licensed to sell securities in Idaho. The State also alleges that the defendants violated the antifraud provisions of the Idaho Securities Act by representing that all funds up to \$1.8 million would be placed in escrow, when in fact the Defendants failed to establish an escrow account and place investment funds therein.

The State's suit seeks a Court order permanently enjoining the defendants from further violations of the Idaho Securities Act, restricting future business activities, and ordering repayment to Idaho investors. Losses in Idaho are estimated at \$3.6 million.

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Department of Finance Press Releases and other information can be found on the Internet via the worldwide web at <http://www2.state.id.us/finance/dof.htm> and may be obtained by contacting the Department at (208) 332-8004 or Idaho toll-free at 1-888-346-3378.