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NEWS RELEASE

For Immediate Release

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STATE FINANCE DEPARTMENT SUES IDAHO FALLS MAN FOR SECURITIES VIOLATIONS

Boise, Idaho... The Idaho Department of Finance today announced the filing of a civil securities lawsuit against Thomas L. Goodrich of Idaho Falls, Idaho. Goodrich is the managing and sole member of CreditMaster Finance, LLC, which has its principal place of business in Idaho Falls.

The lawsuit alleges that Goodrich offered and sold investment interests in CreditMaster involving the assignment to investors of automobile retail installment sales contracts. As an inducement to invest, investors were promised that CreditMaster would make good on any payments that an investor failed to receive under the sales contracts.

The State alleges that CreditMaster's financial condition had deteriorated in early 1999, but that Goodrich continued to sell investment interests in the company without disclosing that fact.

The State seeks a permanent injunction against the defendant prohibiting future violations of the Idaho Securities Act and placing limitations on future business activities. Because Goodrich has filed for bankruptcy protection, no restitution or civil penalties are sought by the State.

Department of Finance Press Releases and other information can be found on the Internet via the worldwide web at idahofinance.com or may be obtained by contacting the Department at (208) 332-8004 or Idaho toll-free at 1-888-346-3378.