NEWS RELEASE

For Immediate Release  May 19, 2003

COEUR D’ALENE MAN FINED, CONSENTS TO SECURITIES FRAUD FINDINGS IN INTERNET INVESTMENT SCHEME

Boise, Idaho... The Idaho Department of Finance announced today that a 20 year-old Coeur d’Alene resident has consented to an Order to Cease and Desist from offering a fraudulent investment program on the Internet. Daryl A. Wilder operated an Internet business called Sonic Universal Investment Club from a computer in his parent’s bedroom in Coeur d’Alene, Idaho. Mr. Wilder received investment funds from investors throughout the United States who responded to offers made from the Sonic Universal website.

The website offered the public investment units in a pool of funds that were to be invested by Sonic in stock options. Option trades were to be made based on intra-day signals from three different professional option advisors. Sonic claimed to pay 20 – 50% return on the investment per month. In fact, Mr. Wilder held 50% of investor funds in accounts that he controlled while the other 50% were sent to an undisclosed third party. Some of the investor funds were converted to Mr. Wilder’s own use. There were no licensed securities advisors involved with Sonic Universal's investment program.

Mr. Wilder admitted to findings of fraud in the form of misrepresentations and omissions of material fact made on a website which he operated under the name of Sonic Universal Investment Club. Among the fraudulent representations made was that Sonic Universal was a seven-year old private investment company operating out of New England. In fact, Mr. Wilder opened the website in August of 2002.

Omissions of material fact included failing to disclose the true identity of the principals of Sonic Universal, failing to disclose the true risk factors of such an investment and failing to disclose Mr. Wilder’s personal use of investor funds.

The Department’s action orders Mr. Wilder to cease and desist from offering or selling unregistered securities and to cease violations of the anti-fraud provisions of the Idaho Securities Act. Mr. Wilder is to provide restitution to all investors who invested in Sonic Universal and to pay a fine to the Department.

The Idaho Department of Finance cautions Idaho residents to make sure that the investments and investment professionals with whom they deal are registered in Idaho.

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Department of Finance press releases and other information are available on the Internet via the world wide web at http://finance.state.id.us and may be obtained by contacting the Department at (208) 332-8000, or toll-free in Idaho at 1-888-346-3378.