



# IDAHO

DEPARTMENT OF FINANCE

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## NEWS RELEASE

For Immediate Release

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### **INTERNET FIRM ORDERED TO HALT INVESTMENT OFFERING *5YearBond.com Told to Cease Idaho Solicitations & Sales***

Boise, Idaho . . . Gavin Gee, Director of the Idaho Department of Finance, issued an Order to Cease and Desist to a purported internet-based investment firm ordering the company to cease violations of Idaho law in connection with their efforts to raise investment capital. 5YearBond aka [www.5YearBond.com](http://www.5YearBond.com) is named in the Order. The exact location of the firm and its principles is unknown, but the web domain name is registered to an address in Zurich, Switzerland.

The Order finds that 5YearBond is publicly offering bonds with a five-year term and that the bonds provide a "guaranteed minimum fixed monthly return of **12.5%** for a period of **60 Months (150% per year)**. More specifically, the order alleges that the Respondent failed to inform Idaho investors and potential investors of important information such as:

- a. the risks associated with an investment in the bonds,
- b. the Respondent's financial condition and its ability to service its outstanding debt obligations prior to and as a result of the current bond offering,
- c. how the company generates profits that would allow it to pay the interest rates offered,

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PROTECTING THE INTEGRITY OF IDAHO FINANCIAL MARKETS

- d. facts concerning the Respondent's business and the industry it competes in,
- e. that an Emergency Cease and Desist Order against the company was issued by the Texas State Securities Board in October, 2005, and
- f. that the securities and at least one Idaho sales agent were not registered with the Department of Finance as required by the Idaho Uniform Securities Act of 2004.

The Order directs 5YearBond to cease violations of the Idaho Uniform Securities Act of 2004, while notifying the Respondent of the Department's intent to seek a civil penalty of \$5,000 for each violation.

According to Gee, "The internet is awash with questionable high-yield investment offerings. Investors should bring a healthy dose of skepticism to the table when dealing with such offerings and request verifiable information and documentation from any investment promoter that is offering low-risk investments that promise returns of hundreds of percent per-year."

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The Idaho Department of Finance cautions Idaho residents to make sure that the investments and investment professionals with whom they deal are registered. Department of Finance press releases and other information can be found on the Internet via the worldwide web at <http://finance.idaho.gov> and may be obtained by contacting the Department at (208) 332-8004 or Idaho toll-free at 1-888-346-3378.