



IDAHO
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NEWS RELEASE

For Immediate Release

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\$1.73 Million Judgment Entered Against Idaho Mining Company

Boise Idaho...Gavin Gee, Director of the Idaho Department of Finance, announced that the Honorable Cheri C. Copsey, District Judge of the Fourth Judicial District, has entered judgment and a permanent injunction against Arizona Idaho Mining, LLC, an Idaho limited liability company. The Court's Order was entered on October 13, 2005 after the Defendant failed to defend itself in the State's action.

The lawsuit had alleged that Arizona Idaho Mining, LLC had violated the anti-fraud provisions of the Idaho Securities Act by engaging in fraudulent acts, practices or courses of business that operated as a fraud or deceit upon investors.

The Court's Order finds that the Defendant violated the Idaho Securities Act, enjoins Arizona Idaho Mining LLC from engaging in misrepresentations or omissions in connection with the offer, sale, or purchase of a security, and places restrictions on the future securities activities of the Defendant. The Court also ordered that the Defendant repay over \$1.73 million to affected Idaho investors. Arizona Idaho Mining, LLC was also ordered to pay \$5,000 in attorney's fees and investigative costs.

The Idaho Department of Finance cautions all investors to investigate before you invest.

Department of Finance Press Releases and other information can be found on the Internet via the worldwide web at <http://finance.idaho.gov> or may be obtained by contacting the Department at (208) 332-8080 or Idaho toll-free at 1-888-346-3378.