



## **MEDIA RELEASE / October 20, 2005**

Conference of State Bank Supervisors  
1155 Connecticut Avenue NW, 5th Floor, Washington, DC 20036

### **IDAHO DEPARTMENT OF FINANCE AWARDED CSBS REACCREDITATION**

Washington, D.C. – The Conference of State Bank Supervisors (CSBS) has announced that the Idaho Department of Finance has been recredited, certifying that the state bank regulatory agency continues to maintain the highest standards and practices in state banking supervision.

This is the fourth certificate of accreditation awarded by CSBS to the Idaho department, which was first accredited in 1990. As of June 30, 2005, the Department supervised 13 commercial banks with total assets of \$4.4 billion, two non-depository trust host state offices, and nine bank holding companies. Idaho is the host state for seven interstate commercial banks and one business and industrial development company. The Department also announced the opening of an additional commercial bank in Idaho in October.

Director Gavin M. Gee serves as director of the Idaho Department of Finance, which is marking its 100th Anniversary this year. The department also has supervisory authority over credit unions, consumer credit providers, mortgage lenders and brokers, securities issuers, broker dealers, investment advisors and their agents, money transmitters, collection agencies, escrow companies, and private cemeteries. The Department administers a total of 22 laws and licenses and regulates over 141,000 businesses and individuals that provide financial services in Idaho.

The department is divided into four major bureaus, one of which, supporting services, relates specifically to the operation of the department. The other bureaus are concerned with the enforcement of the regulatory statutes which the department administers. Each of the four bureaus is supervised by a bureau chief that reports to Director Gee.

The CSBS Accreditation Program identifies banking departments that serve the citizens of their state by operating a capable and professional regulatory program. The CSBS Performance Standards Committee votes for re-accreditation based on the reports of a review team (comprised of veteran state and federal regulators) and an audit team. In addition to an on-site review, the accreditation process includes an extensive self-evaluation questionnaire on all department operations: administration and finance, personnel, training, examination, supervision, and legislative powers.

“Accreditation is an ongoing process that requires constant review of all department functions. Gavin Gee and his staff are to be congratulated on establishing and maintaining the high standards set by the program.” said Neil Milner, CSBS president and CEO.

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*The Conference of State Bank Supervisors is the professional association of state officials responsible for chartering, supervising, and regulating the nation's 6,200-plus state-chartered commercial and savings banks, and nearly 300 state-licensed foreign banking offices nationwide. CSBS is the only national organization dedicated to enhancing the value of the state charter and strengthening the dual banking system. Founded in 1902, CSBS is the premier resource for state banking and the major champion of the American dual banking system. A fundamental goal of CSBS is enhancing the professionalism of state banking departments and their personnel. Well-educated examiners bring more efficiency, experience, and accuracy to the examination process.*

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