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## **NEWS RELEASE**

For Immediate Release

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### **OREGON INVESTMENT FIRM SETTLES SECURITIES CHARGES Firm Agrees To Injunction, Refunds and Penalties**

Boise, Idaho . . . Gavin Gee, Director of the Idaho Department of Finance, today announced that the Honorable Joel D. Horton, District Judge of the Fourth Judicial District Court in Boise, entered a judgment and permanent injunction against Leader Capital Corporation. Leader Capital is a Portland, Oregon based securities dealer and investment advisor.

While neither admitting nor denying the State's allegations, Leader Capital consented to the entry of a permanent injunction and judgment that includes a) restitution payments to affected Idaho investors, and b) the payment of more than \$20,000 in penalties and costs to the State.

The State's lawsuit had alleged that Leader Capital had engaged in violations of the Idaho Securities Act. More specifically, the complaint alleged that the defendant:

- a) caused the execution of securities transactions in the accounts of Idaho residents which were unauthorized by each client at or prior to the execution of each transaction, and
- b) recommended and caused the execution of securities transactions in the accounts of Idaho residents which were not suitable and contrary to each investor's stated investment objectives in light of their financial situation and needs.

Department of Finance Press Releases and other information can be found on the Internet via the worldwide web at <http://www.idahofinance.com> and may be obtained by contacting the Department at (208) 332-8004 or Idaho toll-free at 1-888-346-3378.

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