



**IDAHO**  
DEPARTMENT OF FINANCE

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## NEWS RELEASE

For Immediate Release

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### **\$2.96 Million Judgment Entered Against Mining Investment Promoter**

Boise, Idaho... Gavin Gee, Director of the Idaho Department of Finance, announced today that the Honorable Cheri C. Copsey, District Judge of the Fourth Judicial District, has entered judgment and a permanent injunction against Douglas L. Baker. Baker formerly practiced law in Idaho and now resides in Kansas. Baker offered and sold interests in an investment called Arizona Idaho Mining, LLC, that promised returns based on gold mining activities. The Court found that Baker committed securities fraud through misrepresentations and omissions of material facts in connection with the offer or sale of securities to investors, and ordered the repayment of \$2.6 million to investors injured by the violations, and payment of a \$360,000 penalty to the Department.

The Court's Order finds that Baker violated the Idaho Securities Act, enjoins Baker from engaging in any omissions and misrepresentations in connection with the offer, sale or purchase of a security, and places restrictions on the future securities activities of Baker. Previously, a default judgment was entered against Arizona Idaho Mining, LLC.

The Idaho Department of Finance cautions Idaho residents to check with the Department, prior to investing, to determine if the securities and securities salesperson with whom they are dealing are registered.

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*Department of Finance Press Releases and other information can be found on the Internet via the worldwide web at <http://finance.idaho.gov> or may be obtained by contacting the Department at (208) 332-8080 or Idaho toll-free at 1-888-346-3378.*

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