



**IDAHO**  
DEPARTMENT OF FINANCE

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## NEWS RELEASE

For Immediate Release

May 15, 2007

### **NAMPA MAN SUED FOR SECURITIES LAW VIOLATIONS** **Refunds Sought For Affected Idaho Investors**

Boise, Idaho . . . The Idaho Department of Finance has filed a complaint in the Third District Court against Glenn B. Henzler and BCM Enterprises, LLC. The complaint alleges that Henzler and BCM violated the registration and anti-fraud provisions of the Idaho Uniform Securities Act.

The Department's complaint alleges that the defendants offered and sold securities in the form of a high yield investment program with purported returns of approximately 7% per month or 84% per year. According to the complaint, the securities were not registered in Idaho and the defendants were not licensed to offer or sell securities in Idaho. The State also alleges that the defendants violated the antifraud provisions of the Idaho Securities Act by:

- a) falsely representing to prospective investors that their funds would be secure and that their investments would be placed in a "non-depleting account."
- b) failing to disclose to the investors material information about the investment and
- c) failing to advise investors that distribution payments on the high yield investments had been late and less than expected.

The State's suit seeks a Court order permanently enjoining the defendants from further violations of the Idaho Securities Act and seeks to place restrictions on future business activities. The Department alleges that the Defendants received investments in excess of \$500,000.00 and seeks the return of the investors' money and penalties for each violation.

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**PROTECTING THE INTEGRITY OF IDAHO FINANCIAL MARKETS SINCE 1905**

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The Department warns investors to be aware of the serious risks involved with securities offerings identified as “High Yield Investment Programs” and “International Bank Debenture Programs.” These schemes are characterized by a lack of specific information relating to the use of investment proceeds along with exceedingly high distribution payments and the requirement of “strict confidentiality” associated with the investment transaction.

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***The Idaho Department of Finance cautions all investors to investigate before investing.***

***Department of Finance press releases and other information are available on the Internet via the world wide web at <http://finance.state.id.us> and may be obtained by contacting the Department at (208) 332-8000, or toll-free in Idaho at 1-888-346-3378.***