



NEWS RELEASE

For Immediate Release

July 30, 2007

NEVADA NETWORK MARKETING FIRM & OFFSHORE RESORT PROMOTERS AGREE TO CEASE & DESIST *More Than \$3 Million In Refunds To be Offered*

Boise, Idaho . . . Gavin Gee, Director of the Idaho Department of Finance, today announced that the Department has executed two related Consent Orders To Cease and Desist in resolution of a recent investigation conducted by the Department. James Catledge and his network marketing company, Impact, Inc. (aka Impact Net Worth) were named in one Order, while EMI Sun Village, Inc, Sun Village Juan Dolio, Inc. and Sun Village Juan Dolio Associates, LLC were named in the second Order. Catledge and Impact operate from Henderson, Nevada, while the Sun Village corporations are British West Indies companies and Sun Village Juan Dolio Associates, LLC is a Delaware limited liability company (hereafter the Sun Village Companies).

The Sun Village Companies – The Order alleges that these entities contracted with Impact and Mr. Catledge to offer and sell Dominican Republic resort investment interests in Idaho and that violations of the registration and anti-fraud provisions of the Idaho Uniform Securities Act resulted from these activities. In the Order, the Sun Village Companies neither admitted nor denied violating Idaho law, but otherwise agreed to a) offer detailed and appropriate disclosures in association with a \$3 million refund offer that will be made to affected Idaho investors later this year, b) pay a civil penalty of \$40,000, c) comply with Idaho securities laws, and d) file an application for registration of a real estate offering in association with the refund offerings.

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NEWS RELEASE

July 30, 2007

Page 2

Impact, Inc. & James Catledge – The Order consented to by these two parties alleges that Impact and Catledge promoted and operated a network marketing business and that associates of the firm engaged in violations of the Idaho Residential Mortgage Practices Act, while also violating the registration and anti-fraud provisions of the Idaho Uniform Securities Act. In the Order, Impact and Catledge a) admitted that unregistered securities had been sold, b) neither admitted nor denied other allegations of violations in the Order, c) agreed to pay a civil penalty of \$150,000, d) agreed to offer refunds to affected Idaho investors if not otherwise paid by the Sun Village Companies, and e) agreed to change their business practices in Idaho to avoid future violations of Idaho mortgage and securities laws.

More specifically, the Orders had alleged that:

- a) investors were not informed of important information regarding the investments,
- b) some investors were purchasing a long-term timeshare interest that would, for a time, pay a fee for their non-use of the asset and not a five-year fixed term investment as they were led to believe,
- c) Impact and its representative had engaged in mortgage loan origination activities while not licensed as required, and
- d) unregistered securities were sold by an unlicensed broker dealer and sales agents in Idaho.

Gee noted that “the remedies agreed upon will afford Idaho investors the important disclosures and information that we believe were lacking when these investments were initially sold. Combined with the revisions in business practices agreed upon by the Respondents, we hope that this action will allow all parties to move forward in a positive fashion.” A copy of the settlement documents can be found on the Department’s website at <http://finance.idaho.gov>.

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Department of Finance press releases and other information are available on the Internet via the world wide web at <http://finance.idaho.gov> and may be obtained by contacting the Department at (208) 332-8000, or toll-free in Idaho at 1-888-346-3378.