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NEWS RELEASE

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SECURITIES FRAUD CASE CONCLUDED BY COURT ORDERING \$2.4 MILLION RETURNED TO INVESTORS BY UTAH PROMOTER

Boise, Idaho . . . The Idaho Department of Finance announced the completion of a securities fraud case after one defendant settled and two others failed to defend themselves against the State's action.

Gabriel Joseph and his company **Annuity Coeptis, LLC** were ordered to return more than \$2.4 million after the Court found that these defendants received funds through unlawful and fraudulent transactions as alleged in the State's complaint and that Mr. Joseph and his company would be unjustly enriched if allowed to retain these proceeds. The funds obtained by Annuity and Mr. Joseph were received in connection with a fraudulent investment scheme involving the issuance of promissory notes operated by Boisean **Michael Breinholt** and his company **Streamline Financial, LLC**. Joseph and his company operated from Cedar Hills, Utah during the course of the conduct alleged in the complaint.

Terry Deeble, another Boise defendant in the case, stipulated to a judgment and permanent injunction in connection with his actions as a sales agent for Streamline Financial and Mr. Breinholt. Deeble admitted to acting as an unregistered sales agent and agreed to a money judgment in the amount of \$73,000.

The action against Mr. Joseph, Annuity and Mr. Deeble was an extension of the State's prior action against Michael Breinholt and Streamline Financial, LLC. Breinholt and his company have previously admitted to violations of Idaho securities laws and agreed to cooperate against other defendants that might be named in this matter.

Department of Finance Press Releases and a copy of the civil complaint can be found on the Internet at <http://www.idahofinance.com> or may be obtained by contacting the Department directly.

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