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NEWS RELEASE

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IDAHO AND UTAH PROMOTERS SUED FOR ALLEGED SECURITIES LAW VIOLATIONS
State Says Investor Funds Not Used As Promised

Boise, Idaho . . . The Idaho Department of Finance has filed a civil lawsuit in Teton County District Court against Tyree Mackey, Jeremy King, and their company, Millennial Financial Group, Inc. Mr. Mackey operated from Driggs, Idaho, while Mr. King and the company claim to be located in Lehi, Utah. The complaint alleges violations of the registration and anti-fraud provisions of the Idaho Uniform Securities Act.

The department's complaint alleges that the defendants offered and sold an unregistered installment note to Idaho investors, and that misrepresentations and omissions of material facts occurred in connection with the offer and sale of the note. More specifically, the defendants are alleged to have:

1. misrepresented that the investment was risk free or otherwise guaranteed;
2. misrepresented that investment returns were generated through the purchase and resale of "viatical" insurance death benefit interests, available through another company operated by Steven L. Bowers and Pat G. Miner, both of Utah;
3. failed to disclose to Idaho investors that the funds would be used for the personal benefit of the defendants, as well as Ms. Miner and Mr. Bowers; and
4. failed to disclose a previous bankruptcy and other litigation involving Mr. Bowers.

The State's suit seeks a court order permanently enjoining the defendants from further violations of the Idaho Uniform Securities Act and seeks to place restrictions on future business activities. The department alleges that the defendants received investments from Idaho residents in the amount of at least \$295,000 and seeks the return of the investor's money and penalties for each violation.

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