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**NEWS RELEASE**

**For Immediate Release**

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**EAGLE INVESTMENT PROMOTER SETTLES SECURITIES LAWSUIT**

Boise, Idaho . . . An Ada County District Court has entered a judgment and permanent injunction against Wayne N. Beckley of Eagle, Idaho. Mr. Beckley consented to a money judgment in the amount of \$402,346 and agreed to a wage garnishment for ten years for the benefit of seven Idaho investors. A civil penalty of \$40,000 was imposed in the event that Beckley fails to make restitution payments as promised.

Beckley agreed to findings that he sold unregistered securities and that he was not licensed to sell securities. Although Beckley neither admitted nor denied the fraud allegations made in the state's lawsuit, he agreed to be barred from selling securities until such time as his ten year repayment plan is completed.

The department's lawsuit was filed against Beckley in September 2011 for the unlicensed offer and sale of investment contracts and the related issuance of promissory notes. The state had alleged that the Mr. Beckley obtained nearly \$800,000 from at least ten Idahoans and promised 12% interest payments and a possible doubling of investment principal, but misrepresented and omitted giving investors important disclosures. Beckley subsequently filed bankruptcy and three investors pursued their own private legal action.

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Investors are urged to contact the Department of Finance BEFORE INVESTING to check whether promoters and their investment offerings are properly qualified in Idaho. The Beckley lawsuit and related settlement documents can be found on the Internet at <http://finance.idaho.gov/civilactions> or may be obtained by contacting the department at (208) 332-8004 or Idaho toll-free at 1-888-346-3378.

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