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NEWS RELEASE

For Immediate Release

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IDAHO FALLS INVESTMENT PROMOTER SETTLES SECURITIES LAWSUIT

Tony Sellers Agrees To Sanctions and to Cease Selling Certain Classes of Financial Products

Boise, Idaho . . . The Idaho Department of Finance announced today that a Bonneville County District Court has entered a judgment and permanent injunction against Tony S. Sellers of Idaho Falls. Mr. Sellers was sued by the department in March of this year in a complaint alleging that he violated Idaho's Uniform Securities Act when he sold \$4.6 million in charitable gift annuities (CGAs) to 24 elderly investors. The complaint alleged that the securities sold by Sellers were not registered, Sellers was not licensed to sell these investments, and that he made misrepresentations and failed to disclose material information in conjunction with the securities sales. Mr. Sellers consented to the judgment, which included a civil penalty in the amount of \$20,000 for his part in the offer and sale of CGAs issued by an organization known as We The People. Sellers also agreed to cease offering or selling any financial product other than insurance products which are offered by insurance companies registered or licensed with the Idaho Department of Insurance. Sellers also admitted to violations of the Idaho Uniform Securities Act. He previously was sanctioned by the department for the improper sale of another investment product.

We The People, the issuer of the CGAs sold by Mr. Sellers, is the subject of a federal civil enforcement action brought by the U.S. Securities and Exchange Commission. We The People and all that company's assets have been turned over to a court-appointed receiver. Based on the information presented by the receiver, the department anticipates that Idaho investors will have some of their investment returned.

A charitable gift annuity is a transaction wherein an individual "donates" cash, marketable securities and other sorts of assets to a charitable organization in exchange for fixed annuity payments. The transferred cash will be readily accessible to the charity organization while the individual annuitant will have to wait for the payments. The payments are represented to last a lifetime in most cases.

Investors are urged to contact the Department of Finance **BEFORE INVESTING** to check whether promoters and their investment offerings are properly qualified in Idaho.

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