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PRESS RELEASE

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Three Appointed To Department's Management Team

Idaho Department of Finance Director Patricia Perkins is pleased to announce the appointment of Patricia Highley and Salvador Cruz as Bureau Chiefs for the Department and Anthony Polidori as Deputy Director of the Department. "We are extremely fortunate to have such a strong team within the Department to be able to make promotions to these key leadership roles," said Director Perkins.

Patricia Highley has been appointed Idaho Department of Finance Securities Bureau Chief. In this capacity, Highley will manage a bureau of financial professionals who provide regulatory oversight for the more than 100,000 entities and individuals who are licensed or registered to offer securities and financial services to Idaho residents. While the Securities Bureau is focused on investor protection, education, and enforcement of State securities laws, it also licenses and regulates money transmitter companies, escrow companies and endowed care cemeteries.

Prior to her appointment, Highley served in many capacities within the Department. She started her career as an Examiner/Investigator, then advanced to Supervising Securities Analyst. In addition, she has acted as the Department's Education Outreach Coordinator since 2003. Highley is a graduate of Boise State University where she earned a BA degree in Finance. Highley worked in the credit reporting and lending industries prior to joining the Department.

Salvador Cruz has been appointed the Idaho Department of Finance (the Department) Financial Institutions Bureau Chief. In this capacity, Cruz will manage a bureau of financial institution examiners who provide regulatory oversight for Idaho's ten state-chartered community banks and twenty-two state-chartered credit unions. The Financial Institutions Bureau also has regulatory oversight of trust companies chartered in Idaho and business and development corporations chartered in Idaho.

Cruz is a graduate of South Dakota State University where he obtained his Bachelors of Arts and Science in Business Economics. He started his career in retail banking with First Bank & Trust in Brookings, South Dakota. Cruz brings 21 years of banking experience, including 15 years in regulatory bank supervision at the Federal and state level. Prior to joining the Department, Cruz was a Commissioned National Bank Examiner with the Office of the Comptroller of the Currency in their Sioux Falls field office, including during the 2008 Financial Crisis. Leading

up to his current appointment with the Department, he served as the Bank Section Supervisory Examiner and training coordinator in the Financial Institutions Bureau, where he effectively managed and mentored junior staff.

Anthony Polidori has been appointed Deputy Director for the Department. The Deputy Director will back up the Director as needed and will function as a chief operating officer for the Department. This role will have responsibility for guiding our legislative efforts and Administrative Rule management as well as be a key player in the Department's strategic plan and direction.

Polidori has been the Department's Consumer Finance Bureau Chief for the past two years. After joining the Department in 2000, he began serving as a Supervising Examiner/Investigator for the Bureau in 2003. In addition to formerly holding Series 7, 63, 31 and 65 licenses and working in the securities and mortgage industries, he served his country in the US Army as a Military Police Investigator. Polidori has managed the Department's largest bureau, by employee count, that covers licensing and regulation of mortgage brokers, originators and servicers, collection agencies, regulated lenders and other consumer financial services. This past year, Polidori also supervised the Department's legislative efforts and was appointed as its rules review officer.

Department of Finance Press Releases and other information can be found on the Internet at <http://finance.idaho.gov> and may be obtained by contacting the department at (208) 332-8000 or toll-free at 1-888-346-3378.