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NEWS RELEASE

For Immediate Release

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Idaho Department of Finance Announces Internet Project

(<http://www2.state.id.us/finance/dof.htm>)

Boise, Idaho....Gavin Gee, Acting Director of the Idaho Department of Finance, today announced the unveiling of the Department's Internet Project on the World Wide Web. According to Gee, "Our presence on the Internet will further facilitate our business clients' needs for more rapid access to Departmental resources while providing on-line information and reference materials to individual investors and consumers in Idaho and elsewhere."

The Department's Internet Project initially provides a detailed description of the Agency, including information regarding the Banking Section, Securities Section, Credit Union Section and Consumer Credit Section. Additionally, users will be able to view and/or download for use, those forms and applications most commonly filed with the Department. Finally, links to Idaho Statutes are provided, as well as links to other business and investor resources.

"We will explore ways to utilize this electronic medium as yet another way to reduce regulatory burdens, while providing greater access to consumers and investors. I am also pleased to note that this project is being completed almost entirely with resources available within the Department."

For the near term, electronic filings will not be accepted, except for those electronic submissions already being made through the Central Registration Depository and the Securities Registration Depository. Electronic filings made through these providers will not change as a result of the Department's Internet Project. The Department is exploring ways to support a variety of electronic filings and notifications during the coming months.

The immediate services provided by each section will include:

Securities Section

Information about the Securities Section is provided, as is access to Idaho statutes and related rules. Internet users also have access to multiple forms and information used by issuers of

securities, broker-dealers and investment advisers seeking registration. Additionally, small businesses will be able to access documents and other resources relating to small business capital raising efforts. The Section also provides information and resources for individual investors, such as "Investor Alerts" and Department Press Releases. Through links to the SEC, investors can access the SEC's investor bulletins, news releases, reports, litigation, and public company financial filings. The Section will continue to build on these efforts to provide a broad array of resources for both investors and business.

Financial Institution Sections (Banking and Credit Union Sections)

Each Section provides its own detail report regarding the scope and impact of Section activities. Links to the various statutes are available, as are the Rules and Regulations associated with each Statute. Ultimately, forms, applications and other materials will be made available through each section. The Department is currently studying ways that electronic notifications and filings might be made to each of these Sections.

Consumer Credit Section

Beyond providing Section details and highlights, the Consumer Credit Section provides links to those statutes that it oversees, as well as the rules and regulations associated with those laws. Additionally, the Section is rapidly developing on-line access to various applications and forms used by the Section. Information and applications that are currently available include Regulated Lender Applications, Seller-Arranger Notice of Intent Applications, and other information pertaining to the Mortgage Company Act.

Gee expressed his optimism that this project would allow the Department to reach a larger audience, while providing enhanced opportunities for cost savings and quicker Department response times. The Department will continue to expand its on-line services and information during the coming months.

Attached is a list of those materials and forms currently available from the Department via the Internet.

Idaho Department of Finance
On-Line Applications, Forms and Resources
As of January 24, 1996

1. Broker-Dealer Application Checklist
2. Broker-Dealer Indemnity Bond Form
3. Investment Adviser Registration Checklist
4. Investment Adviser Indemnity Bond Form
5. Investment Adviser Representative Information
6. Securities Salesman/Agent License Renewal Application Form
7. Securities Salesman/Agent Indemnity Bond Form
8. Agent of Issuer Application Checklist
9. Small Business Financing Information Request Form
10. Small Corporate Registration Offering Form (Form U-7)

11. Consumer's Guide to Venture Investments In Small Business
12. Regulated Lender Application Packet
13. Seller/Arranger Notice of Intent Application
14. Mortgage Act Policy Statement
15. Uniform Consent to Service of Process

List of Links to Other Resources

1. Department of Finance Statutes
2. Rules and Regulations of the Department of Finance
3. Links to Other Investor Information Sites
(such as the Securities and Exchange Commission)
4. Links to Other Business Resource Sites
(such as the Idaho Small Business Development Center)

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