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NEWS RELEASE

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STATE ORDERS HALT TO INTERNATIONAL INVESTMENT SCHEME

"Confidential, international trading schemes are on the rise and pose a significant threat to unwary investors."

Boise, Idaho . . . The Idaho Department of Finance today issued a Cease and Desist Order against a Utah-based company and its promoter ordering a halt to the offer and sale of a purported international, "elite bank trading program" in Idaho. Nations International LLC and Glen Earl Lloyd II are named in the order. Nations International purportedly operates from Sandy, Utah.

The Cease and Desist Order requires Nations International LLC, and its employees and agents, and Lloyd to cease offering and selling securities to Idaho residents, to cease engaging in fraudulent activities in connection with investment offerings in Idaho, and to return Idaho investors' money.

The order alleges that investors were provided incomplete information about the investment offering. Among the omissions are:

- failing to disclose that Lloyd is currently awaiting trial in Utah on criminal charges of securities fraud, money laundering and racketeering;
- failing to disclose that Lloyd's license to sell securities in Idaho was revoked in 1992 for violations of the registration and anti-fraud provisions of the Idaho Securities Act; and
- failing to advise investors that Nations International is not authorized to conduct business or offer investments in Utah or Idaho.

According to Department of Finance Director Gavin Gee, "Confidential, international trading schemes are on the rise and may pose a significant threat to unwary investors."

Department officials indicated that, in general, international trading schemes take several forms. However, most promise investors a guaranteed return of their investment principal and access to international traders that conduct riskless arbitrage or international paper transactions that will generate huge profits. Additionally, investors are often told that they will be gaining access to a secret trading market that are known only to very wealthy individuals, large corporations or overseas banks. These schemes are variously known as bank debenture trading programs, high yield investment programs, prime bank/SLC (standby letter of credit) investment programs, and medium-term note programs. Profits promised in these schemes range from five percent return per month to hundreds of percent return per year.

Gee also noted that federal agencies such as the Federal Reserve Board, the Treasury Department and the Office of the Comptroller of the Currency have issued warnings and advisories regarding these investment programs.

The Department urges any Idaho residents who have been approached to participate in these types of offerings to contact the Department at (208) 332-8004.

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