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NEWS RELEASE

For Immediate Release

May 5, 2000

STATE FILES FOR INJUNCTION IN SECURITIES CASE

Boise, Idaho... Gavin Gee, Director of the Idaho Department of Finance, announced the filing of a civil securities lawsuit against several individuals and two companies that operated from Twin Falls, Idaho. The case was filed in Fifth District Court in Twin Falls against Agricultural Services of America, Inc. (ASA) and Agricultural Investments of America, Inc. (AIA) both Wyoming corporations. Also named in the suit were Gregory S. Dabney, Paul Grant and Russell R. Graham who served as officers and directors of ASA.

The complaint alleges that the defendants solicited Idaho residents to invest in unregistered stock in ASA and AIA. The defendants were not licensed to sell investments in Idaho. The complaint also alleges misrepresentations and omissions in connection with the offer and sale of these stocks. Among these are: representing to investors that ASA owned a soil enhancement technology when it did not own such technology, representing to investors that the companies would go public and be listed on NASDAQ within a year, and representing to investors that investors could receive up to a 700% return on their money. In addition, the subjects failed to disclose material financial information to investors and did not adequately discuss the risks involved in such investments.

The State is seeking an order from the Court permanently enjoining the defendants from engaging in future violations of the Idaho Securities Act and imposing restrictions on their future business activities, and restitution for investors.

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The Department urges Idaho residents to make sure that the investments and investment professionals with whom they deal are registered. Investors can contact the Department at (208) 332-8004 or toll free within Idaho at 888-346-3378.

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Department of Finance Press Releases and other information can be found on the Internet via the worldwide web at <http://www.state.id.us/finanace/dof.htm> and may be obtained by contacting the Department at (208) 332-8004 or Idaho toll-free at 1-888-346-3378.