

NEWS RELEASE

For Immediate Release

May 29, 2001

STATE OBTAINS INJUNCTION IN SECURITIES CASE

Boise, Idaho... Gavin Gee, Director of the Idaho Department of Finance, announced that the Honorable Daniel B. Meehl, District Judge of the Fifth Judicial District Court in Twin Falls, has entered a judgment and permanent injunction against Gregory S. Dabney of Twin Falls. Dabney consented to the entry of the Court's order. The order arises from a civil securities lawsuit that also named Agricultural Services of America, Inc. (ASA) and Agricultural Investments of America, Inc. (AIA) both Wyoming corporations, and Paul Grant and Russell R. Graham who served as officers and directors of ASA.

The complaint alleged that the defendants solicited Idaho residents to invest in unregistered stock in ASA and AIA. The defendants were not licensed to sell investments in Idaho. The complaint also alleged that the defendants failed to disclose material financial information to investors and did not adequately discuss the risks involved in such investments.

Without admitting or denying the allegations, Dabney consented to be permanently enjoined from engaging in future violations of the Idaho Securities Act, agreed to certain restrictions on his future business activities, and was ordered to pay restitution of almost \$650,000 to investors. With the entry of this judgment, the lawsuit is resolved.

The Department urges Idaho residents to make sure that the investments and investment professionals with whom they deal are registered. Investors can contact the Department at (208) 332-8004 or toll free within Idaho at 1-888-346-3378.