

# **NEWS RELEASE**

For Immediate Release

May 5, 2001

## **STATE ORDERS NAMPAN MAN TO CEASE SECURITIES ACTIVITIES**

Boise, Idaho... Gavin Gee, Director of the Idaho Department of Finance, announced the issuance of a Cease and Desist Order against Bradlee L. Bennett, Nampa, alleging unlawful securities activities. Bennett, who sometimes operates as Bennett Enterprises, is alleged to have obtained investments from Idahoans during the past several months.

The allegations in the order state that Bennett solicited Idaho residents to invest in an invention for which he was seeking a patent. Bennett is not registered to sell investments in Idaho, nor were the securities he offered registered. The order alleges Bennett misrepresented to one investor that she would receive 200% on her money within a few weeks. The order also indicates that it appears Bennett diverted a portion of investor money to pay his personal expenses. Investors have been unable to get any of their money returned.

The order directs Bennett to immediately cease his unlawful activities, and repay all monies received from investors.

The Department urges Idaho residents, prior to investing, to make sure that the investments and investment professionals with whom they deal are registered. Investors can contact the Department at (208) 332-8004 or toll free within Idaho at 888-346-3378.

