



**APPLICATION FOR AUTHORITY TO ORGANIZE
A BUSINESS AND INDUSTRIAL DEVELOPMENT CORPORATION**

STATE OF IDAHO
DEPARTMENT OF FINANCE
PO BOX 83720
BOISE ID 83720-0031

We, the undersigned, being citizens of the United States, do hereby make and file with the Department, application for authority to circulate a stock subscription list for the organization of such company to be located at _____, County of _____, State of Idaho.

The amount of the capital stock is to be \$_____.

For the purpose of furnishing information needed by the Director of the Department of Finance in passing on this application as provided in Chapter 27, Title 26, Idaho Code, we hereby submit the attached information:

Dated this _____ day of _____, _____.

NAME

ADDRESS

NAME	ADDRESS



**APPLICATION FOR AUTHORITY TO OPERATE A
BUSINESS AND INDUSTRIAL DEVELOPMENT CORPORATION**

To the Director of the Department of Finance
PO Box 83720
Boise ID 83720-0031

Under the authority of a resolution of the Board of Directors of this corporation, authorized to do business in this State, duly adopted, and incorporated in the minutes of a meeting held on the _____ day of _____, _____, application is hereby made for authority to act as a business and industrial development corporation under the laws of this State and under such rules and regulations as the Director of the Department of Finance may prescribe.

(Legal name of applicant)

(Legal address of applicant)

(Corporate Seal)

By: _____

Attest:

(Corporate Secretary)



**INFORMATION REQUIRED FOR APPLICATION
OF A BUSINESS AND INDUSTRIAL DEVELOPMENT CORPORATION**

Proposed Name of Company

Physical Address

Mailing Address

City, State, Zip

Telephone Number

- 1) One copy of the Articles of Incorporation and Bylaws of the proposed company.
- 2) A certified copy of the resolution authorizing application.
- 3) Satisfactory proof that the corporation's entire capital stock has been paid in cash as provided for in Idaho Code § 26-2709.
- 4) Satisfactory proof that the applicant will at all times maintain sufficient errors and omissions coverage and directors' and officers' liability insurance.
- 5) Include a non-refundable application fee of \$2,500.

A. INFORMATION REGARDING PROPOSED CAPITALIZATION

Reference is made to Idaho Code § 26-2709, wherein a minimum capitalization of one million dollars (\$1,000,000) is required for a charter.¹

DESCRIPTION	AMOUNT
Common Stock (_____ No. of Shares @ \$ _____ Par Value)	
Other Capital Segregations	
	TOTAL

NOTE: Attach a copy of the stock subscription form and prospectus, if any, which will be used in connection with the issuance of capital stock.

List amounts and recipients of any fees or commissions paid in connection with the sale of stock:

Minimum and maximum number of shares to be sold to any one person and his associates.

Attach a copy of the Dividend Policy pursuant to Idaho Code § 26-2714(4).

¹ Pursuant to Idaho Code § 26-2709(3) the director shall consider the types and variety of financing assistance that the applicant plans to provide; the experience that the directors, officers, and controlling persons of the applicant have in providing financing and managerial assistance to business firms; the financial projections and other relevant information from the applicant's business plan; and whether the applicant intends to operate as a profit or nonprofit corporation in determining if the applicant has a net worth or firm financing commitments adequate to transact business as a BIDCO.

B. FINANCIAL PRO FORMA AND CONDITION

- (1) If the applicant is an existing business entity, submit as a part of this application copies of the company's current financial statements (balance sheet and earnings), and year-end audited financial statements for the past three years. Estimate the period of time that will be required for the proposed company to operate on a profitable basis and discuss any additional facts that might influence profitability.

(2) Pro Forma Statement of Condition - Beginning of Business

Assets	Amount	Liabilities & Capital	Amount
Cash and Due from Banks		All Liabilities (List)	
Investment Securities			
Premises, Furniture and Equipment			
Other Assets		Total Liabilities	
		Capital Stock	
		Other Capital Accounts	
		Total Capital	
TOTAL ASSETS		TOTAL LIABILITIES & CAPITAL	

C. FINANCIAL PRO FORMA AND CONDITION (continued)

(3) Pro Forma Income and Expenses

Description	First Year	Second Year	Third Year	Fourth Year	Fifth Year
Interest on Loans and Leases					
Investment Income					
Other Interest Income					
Total Interest Income					
Noninterest Income					
GROSS INCOME					
Interest Expense					
Personnel Expense					
Occupancy Expense					
Other Operating Expense					
Total Noninterest Expense					
Provision Expense					
Applicable Income Taxes					
TOTAL EXPENSES					
NET INCOME OR (LOSS)					

E. PROPOSED PREMISES, FURNITURE AND EQUIPMENT

Complete all appropriate sections below. Where not applicable, insert N.A. or None. Copies of any completed contracts and leases should be submitted for the confidential use of the Department of Finance.

(1) **TYPE OF OCCUPANCY** (Check all that apply to both opening premises and contemplated permanent premises.)

- Opening premises leased (Complete 2 and 3) Permanent premises leased (Complete 2 and 3)
 Opening premises owned (Complete 2 and 4) Permanent premises owned (Complete 2 and 4)

(2) **DESCRIPTION OF PREMISES**

Dimensions of Building _____

Dimensions of Lot _____

No. of Stories _____ No. of Parking Spaces _____

Type of Construction of Building _____

Details of Building Interior (mention all employee facilities and size of lobby area) _____

(3) **PREMISES LEASED**

Name of Owner _____

Insurance to be Carried _____

Cost and Description of Leasehold Improvements _____

Annual Rent _____ Annual Amortization _____

Terms of Lease _____

Renewal Options _____

E. PROPOSED PREMISES, FURNITURE AND EQUIPMENT (continued)

(4) PREMISES OWNED

EXISTING STRUCTURE

Name of Seller _____

Date Constructed _____ Est. Useful Life _____

Cost and Description of Necessary Repairs and Alterations _____

Cost to Corporation _____ Assessed Valuation _____

Insurance to be Carried _____

Estimated Annual Depreciation _____

PROPOSED STRUCTURE

Name of Seller of Lot _____

Cost to Corporation _____ Cost of Construction _____

Est. Assessed Valuation _____ Est. Annual Depreciation _____

Insurance to be Carried _____

TEMPORARY QUARTERS

Location _____ Owner _____

Description _____

Distance and Direction from Permanent Quarters _____

Cost or Monthly Rental _____

Estimated Period Occupancy _____

