



2022 COLLECTION AGENCY LICENSEE SURETY BOND CALCULATION

Must be Filed by March 15, 2022

**Complete either Section 1 or Section 2 based on your license type
Pertains to Idaho activity only**

Complete all information—do NOT leave any space blank or solely default to maximum coverage.
Attach surety bond rider, if applicable, to this form filing.

Section 1: Applies only to Collection Agencies with a license number prefix of "CCA"

A. Calculate any change in bond amount required pursuant to Idaho Code § 26-2232 or § 26-2232A

- 1) Total gross payments to agency during 2021 _____
(Pertains to Idaho activity only) Should match amount shown on Annual Activity Report Section 1 "Idaho Collections"
- 2) Subtract fees (Fees are considered any amounts paid by debtor, creditor, or other party, and retained by licensee for services rendered earned) (pertains to Idaho activity only)
Should match amount shown on Annual Activity Report Section 1 "Fees Received from Idaho Debtors" _____
- 3) Equals TOTAL NET COLLECTIONS _____
- 4) Divide total net collections by 6 _____
- 5) Round to the next highest \$1,000
(minimum \$15,000 - maximum \$100,000) _____ ^^

^^This is your new required surety bond amount. Provide a fully executed bond rider for any changes.

OR

Section 2: Applies to licensees with a license number prefix of "CDC," "CDB," "CDS," or "CCR"

B. Calculate any change in bond amount required pursuant to Idaho Code § 26-2232A

- 1) Total moneys *accepted, received* **or** *held for another party* during 2021 _____
(Pertains to Idaho activity only)
- 2) Divide by 6 _____
- 3) Round to the next highest \$1,000
(minimum \$15,000 - maximum \$100,000)* _____ ^^

^^This is your new required surety bond amount. Provide a fully executed bond rider for any changes.

Certification of an owner, officer, director, partner, or member: I HEREBY CERTIFY that the statements contained in this report and any attachments are true and correct and are based on the business activities of the licensee identified below for the period of January 1, 2021, through December 31, 2021, pursuant to the license issued to it under the Idaho Collection Agency Act.

Licensed Company Name: _____

License #: _____

Signature: _____

NMLS #: _____

Printed Name: _____

Title: _____

Phone: _____ Email: _____

Date: _____