

RAÚL R. LABRADOR
ATTORNEY GENERAL

JAMES J. SIMERI
Chief, Consumer Protection Division

MATTHEW L. MAURER, ISB No. 12575
Lead Deputy Attorney General
954 W. Jefferson Street, 2nd Floor
Boise, Idaho 83702
Telephone: (208) 332-3556
Facsimile: (208) 334-4151
Email: matthew.maurer@ag.idaho.gov
Attorneys for the Department of Finance

**BEFORE THE DIRECTOR OF THE DEPARTMENT OF FINANCE
OF THE STATE OF IDAHO**

In the Matter of:

TRITON RECOVERY LLC,

Respondent.

Docket No. 2025-12-03

**CONSENT ORDER FOR CIVIL
PENALTY**

This matter concerns Triton Recovery LLC's (the "Respondent's") collection activities in the State of Idaho, which fall under the purview of the Idaho Department of Finance, Consumer Finance Bureau ("Department"), pursuant to its authority to administer and enforce the Idaho Collection Agency Act, Idaho Code § 26-2221 *et seq.* (the "Act"). The Department has reviewed the Respondent's collection activities and has identified apparent violations of the "Act". The Department and the Respondent have agreed to resolve this matter through this Consent Order rather than through formal administrative or legal action. Therefore, the Director deems it appropriate and in the public interest that this Consent Order be entered. The Respondent voluntarily consents to the entry of this Consent Order.

FACTUAL BACKGROUND

1. Respondent is registered with the Florida Secretary of State and has been since June 7, 2019. The registration information lists its Registered Agent as Leopoldo Vargas, with an

Address at 3111 N. University Drive, Suite 702, Coral Springs, FL 33065.

2. On July 29, 2025, the Department received an online complaint from an Idaho resident regarding Respondent's third-party collection activities in the State of Idaho. The complaint alleged Respondent was engaging in collection activities without obtaining a license as required by Idaho Code § 26-2223(7).

3. Upon receipt of the complaint, the Department verified that Respondent was not licensed to conduct collection activities with Idaho consumers or businesses. The Department sent a certified letter to the Respondent using the address listed on the Respondent's website (www.tritonrecoveryllc.com) on August 8, 2025, requesting all documentation related to collection activities involving Idaho consumers. A response was requested by August 29, 2025.

4. On August 29, 2025, the Department received a response from Respondent's counsel, which included all requested materials. Respondent acknowledged its unlicensed activity and provided assurances that it had ceased collection activities in Idaho.

5. The review of the documents submitted by Respondent showed that Respondent had conducted ninety-eight (98) collection activities relating to Idaho consumers while unlicensed. Collections were made from nineteen (19) of those consumers.

6. Also on August 29, 2025, Respondent applied for an Idaho Collection Agency license through the Nationwide Multistate Licensing System (NMLS). Respondent was approved and awarded a license on September 22, 2025.

7. Prior to acquiring its license on September 22, 2025, Respondent had never been a licensed collection agency in Idaho.

8. Respondent has promptly and fully cooperated with every request the Department has made and has worked diligently to ensure compliance with Idaho regulations.

REMEDIES

9. Respondent agrees not to engage in any further unlicensed third-party collections activities within the State of Idaho.

10. Respondent agrees to pay the Department the sum of \$20,000 as a civil penalty for its unlicensed collection activity.

11. The Department agrees it will not take any action against Respondent or its members, managers, attorneys or agents based on the facts giving rise to this matter and known as of the date of the Consent Order, provided the Respondent remains in compliance with the terms and provisions of this Consent Order.

12. The parties shall bear their own costs and attorney fees.

13. The parties knowingly and voluntarily agree to the contents of and to the entry of this Consent Order to resolve the issues raised herein and to obviate the need for any further proceedings, and the Department and Respondent further waive their rights to a hearing, to present evidence, and to seek any further review of the entry of this final Consent Order.

14. By his signature below, the Department Director deems it appropriate and based on good cause to enter this Consent Order. The parties understand and agree that when the Director adopts the terms of this Consent Order by affixing his signature, this Consent Order will become a final order.

15. Respondent acknowledges and understands that this Consent Order is an administrative action that must be disclosed to the Department on future licensing and renewal forms. The disclosure requirements of other states may also require disclosure of the same.

DATED this 24 day of August, 2026.

TRITON RECOVERY LLC



Title: Chief Legal Officer

IT IS SO ORDERED.

DATED this 25 day of August, 2026.

STATE OF IDAHO
DEPARTMENT OF FINANCE



SALVADOR CRUZ
Director

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 25th day of August 2026, I caused a true and correct fully executed copy of the foregoing CONSENT ORDER FOR CIVIL PENALTY to be served on the following by the designated means:

Triton Recovery LLC
3111 University Drive, Suite 702
Coral Springs, FL 33065

☒ U.S. Mail, Postage Paid
☐ Certified mail
☐ Facsimile
☒ Email: AT.Miller@KutakRock.com
Dani.March@KutakRock.com;
Brian.Wagner@KutakRock.com



Ailen Evaniuck
Paralegal