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BEFORE THE DIRECTOR OF THE DEPARTMENT OF FINANCE

OF THE STATE OF IDAHO

In re Mortgage Loan Originator License Application of: JUAN ISIDRO CUETO, NMLS ID No. 2793854, Applicant.	Docket No. 2026-10-25 **ORDER DENYING MORTGAGE LOAN ORIGINATOR LICENSE APPLICATION AND** **NOTICE OF RIGHT TO A HEARING**

The Director of the State of Idaho, Department of Finance ("Department"), pursuant to the Idaho Secure and Fair Enforcement for Mortgage Licensing Act, Idaho Code ("I.C.") §§ 26-31-301, *et seq.* (the "Act"), hereby issues this Order denying the mortgage loan originator license application of Juan Isidro Cueto ("Applicant").

The Applicant is entitled to a hearing on his qualifications for a license, if a request is made within fifteen (15) days of service of this order. If a request for a hearing is not made within the prescribed period, this order will become final.

FINDINGS OF FACT

1. The Applicant, a resident of the state of Utah, applied for an Idaho Mortgage Loan Originator ("MLO") license through the online Nationwide Mortgage Licensing System and Registry ("NMLS") under NMLS ID No. 2793854. On June 19, 2026, the Applicant attested to all information contained in the application and the application was submitted by Marci McLean Walker of RANLife, Inc. on June 22, 2026.

2. The application Form MU4 seeks information on an applicant's qualifications to be licensed as an MLO, and the "Disclosure Questions" section specifically requests information pertaining to an applicant's financial, criminal, civil judicial, and regulatory history.

3. In response to Financial Disclosure question (13), "Do you have any unsatisfied liens against you?" the Applicant responded, "No".

4. As part of its regular application review under I.C. § 26-31-316, the Department obtained a public records background check through LexisNexis on July 1, 2026, to determine the Applicant's fitness to be licensed.

5. The report showed a Utah State Tax Commission Lien for $220.85 (Case #256100984) filed in the Cache County 1st District Court on July 21, 2025, that he failed to disclose.

6. The Department obtained a copy of the state tax lien from the Administrative Assistant at the Cache County 1st District Court. The state tax lien was not disclosed in the Applicant's Form MU4.

7. On July 1, 2026, the Department informed the Applicant that it had obtained a state tax lien information that required disclosure on the Form MU4. The Department provided notice of its intent to deny the application in four (4) weeks based on an inaccurate application, unless

the Applicant could provide documentation showing the state tax lien was not subject to disclosure because it was resolved prior to the application date. The Applicant was alternatively provided the opportunity to withdraw the application and re-apply with a new, corrected application. No action was taken by the Applicant by the deadline of July 29, 2026.

8. Based upon its investigation, the Department has concluded that the state tax lien against the Applicant described above has not been satisfied.

FINDINGS AND CONCLUSIONS OF LAW

9. The allegations set forth in paragraphs 1 through 8 above are fully incorporated herein by this reference.

10. I.C. § 26-31-304 provides that an individual shall not engage in the business of a mortgage loan originator without first obtaining, and maintaining annually, a license.

11. I.C. § 26-31-305(1) provides that an applicant for a mortgage loan originator license must apply through the NMLSR in a form required by the Director of the Idaho Department of Finance ("Director").[1]

12. I.C. § 26-31-306(1)(d) provides that the Director shall not issue a mortgage loan originator license under the Act unless the Director makes a finding that an applicant has demonstrated financial responsibility, character, and general fitness sufficient to command the confidence of the community and to warrant a determination that the mortgage loan originator will operate honestly, fairly, and efficiently within the purposes of the Act.

13. Pursuant to I.C. § 26-31-306(1)(h), before an application for license can be approved, an applicant must provide information on the application as required by I.C. § 26-31-

[1] The original version of the Nationwide Multistate Licensing System and Registry ("NMLS") was named Nationwide Mortgage Licensing System and Registry ("NMLSR").

305. I.C. § 26-31-305(10) provides that an applicant shall make complete disclosure of all information required in the application.

14. Pursuant to I.C. § 26-31-313(1)(a) and (b), the Director may deny a license if an applicant violates the Act, fails at any time to meet the requirements of I.C. § 26-31-306, or withholds information or makes a material misstatement in an application for a license.

15. The Applicant made a material misstatement of fact in his application by failing to disclose his state tax lien in the answer to question "13", which is grounds to deny his application for licensure pursuant to I.C. § 26-31-306(1)(d) and (h) and § 26-31-313(1)(a) and (b).

16. The Director finds that the Applicant's failure to disclose his state tax lien on the Form MU4 demonstrates that the Applicant lacks the appropriate character and fitness sufficient to command the confidence of the community and cannot be warranted to operate honestly, fairly, and efficiently within the purposes of the Act.

17. The Director further finds that the Applicant's failure to disclose his state tax lien on the Form MU4 constitutes a failure to provide complete information in the application as required by I.C. § 26-31-305.

18. The Director cannot make the requisite findings under I.C. §§ 26-31-306(1)(d) and (h); therefore, it is appropriate to deny the Applicant's request for an Idaho mortgage loan originator license, pursuant to I.C. § 26-31-313(1).

ORDER

NOW, THEREFORE, BASED ON THE FOREGOING FINDINGS OF FACT AND CONCLUSIONS OF LAW, AND PURSUANT TO I.C. §§ 26-31-313(1)(a) and (b), IT IS HEREBY ORDERED THAT THE APPLICATION FOR A MORTGAGE LOAN

ORIGINATOR LICENSE APPLICATION ATTESTED TO BY JUAN ISIDRO CUETO, NMLS #2793854, ON JUNE 19, 2026, AND SUBMITTED ON HIS BEHALF BY MARCI MCLEAN WALKER, ON JUNE 22, 2026, IS DENIED.

NOTICE

A hearing will be granted to the Applicant if a written request for a hearing is received by the Department within fifteen (15) days of the service date of this order.

The written request may be submitted by email to erin.vanengelen@finance.idaho.gov or mailed to the following address:

Attn: Erin Van Engelen
Consumer Finance Bureau Chief
Idaho Department of Finance
P.O. Box 83720
Boise, Idaho 83720-0031

A copy of the request may be copied to the Department's counsel, Matthew Maurer, Lead Deputy Attorney General, at matthew.maurer@ag.idaho.gov.

If a hearing is timely requested, the Department will assign the contested case proceeding to the Office of Administrative Hearings pursuant to Idaho Code ("I.C.") § 67-5280(2)(a). Proceedings will be conducted in accordance with the Idaho Administrative Procedure Act, I.C. §§ 67-5201 *et seq.* and the Idaho Rules of Administrative Procedure (IDAPA 62.01.01).

Pursuant to I.C. § 26-31-305(6), if an appeal is made, the Applicant shall reimburse the Director for his reasonable and necessary expenses incurred as a result of the appeal.

IT IS SO ORDERED.

DATED this 21 day of August 2026.

STATE OF IDAHO
DEPARTMENT OF FINANCE

SALVADOR CRUZ, Director

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 21st day of August, 2026, I caused a true and correct fully executed copy of the foregoing ORDER DENYING MORTGAGE LOAN ORIGINATOR LICENSE APPLICATION AND NOTICE OF RIGHT TO A HEARING to be served on the following by the designated means:

Juan Isidro Cueto 650 S. 100 E. Apt. H107 Logan, Utah 84321- 7226	☒ U.S. Mail, Postage Paid ☒ Certified mail ☐ Facsimile ☒ Email: jcueto1174@gmail.com

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