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**BEFORE THE DIRECTOR OF THE DEPARTMENT OF FINANCE
OF THE STATE OF IDAHO**

In re Mortgage Loan Originator License
Application of:

NIDIA MARISA ROSALES VILLA,
NMLS ID No. 2460694,

Applicant.

Docket No. 2026-10-26

**ORDER DENYING MORTGAGE
LOAN ORIGINATOR LICENSE
APPLICATION AND**

NOTICE OF RIGHT TO A HEARING

The Director of the State of Idaho, Department of Finance (“Department”), pursuant to the Idaho Secure and Fair Enforcement for Mortgage Licensing Act, Idaho Code (“I.C.”) §§ 26-31-301, *et seq.* (the “Act”), hereby issues this Order denying the mortgage loan originator license application of Nidia Marisa Rosales Villa (“Applicant”).

The Applicant is entitled to a hearing on her qualifications for a license, if a request is made within fifteen (15) days of service of this order. If a request for a hearing is not made within the prescribed period, this order will become final.

FINDINGS OF FACT

1. The Applicant, a resident of the state of Colorado, applied for an Idaho Mortgage Loan Originator (“MLO”) license through the online Nationwide Mortgage Licensing System and Registry (“NMLS”) under NMLS ID No. 2460694. The Applicant submitted the application on June 23, 2026, attesting to all information provided therein.

2. The application Form MU4 seeks information on an applicant’s qualifications to be licensed as an MLO, and the “Disclosure Questions” section specifically requests information pertaining to an applicant’s financial, criminal, civil judicial, and regulatory history.

3. In response to Financial Disclosure question (12), “Do you have any unsatisfied judgments against you?” the Applicant responded, “No”.

4. As part of its regular application review under I.C. § 26-31-316, the Department obtained a public records background check through LexisNexis on July 1, 2026, to determine the Applicant’s fitness to be licensed.

5. The report showed a Professional Finance Company Inc. judgment for \$769.89 (Case #2020 C 030603) rendered in the Adams County Court in Colorado on January 27, 2020, that she failed to disclose.

6. The Department obtained an online Case Information for the judgment through the Colorado Judicial Branch – Research Request via the <https://www.coloradojudicial.gov/> website to request a copy of the judgment docket. The judgment was not disclosed in the Applicant’s Form MU4.

7. On July 7, 2026, the Department informed the Applicant that it had obtained judgment information that required disclosure on the Form MU4. The Department provided notice of its intent to deny the application in four (4) weeks based on an inaccurate application, unless

the Applicant could provide documentation showing the judgment was not subject to disclosure because it was resolved prior to the application date. The Applicant was alternatively provided the opportunity to withdraw the application and re-apply with a new, corrected application. The deadline is set for August 4, 2026.

8. On July 29, 2026, the Applicant submitted an amendment to her Form MU4, changing the Disclosure 12 Answer from “No” to “Yes” and stated that she was unaware of the judgment.

9. On July 29, 2026, and July 30, 2026, the Department exchanged emails with the Applicant regarding the Amendment to her Form MU4 which did not evidence that the outstanding judgment has been satisfied or resolved. The Applicant was also reminded that she can re-apply for the license after withdrawal of the original application and reiterated the required documentation needed to submit a complete application. As of August 4, 2026, deadline, no action was taken by the Applicant.

10. Based upon its investigation, the Department has concluded that the judgment against the Applicant described above was not properly disclosed.

FINDINGS AND CONCLUSIONS OF LAW

11. The allegations set forth in paragraphs 1 through 10 above are fully incorporated herein by this reference.

12. I.C. § 26-31-304 provides that an individual shall not engage in the business of a mortgage loan originator without first obtaining, and maintaining annually, a license.

13. I.C. § 26-31-305(1) provides that an applicant for a mortgage loan originator license must apply through the NMLSR in a form required by the Director of the Idaho Department of

Finance (“Director”).¹

14. I.C. § 26-31-306(1)(d) provides that the Director shall not issue a mortgage loan originator license under the Act unless the Director makes a finding that an applicant has demonstrated financial responsibility, character, and general fitness sufficient to command the confidence of the community and to warrant a determination that the mortgage loan originator will operate honestly, fairly, and efficiently within the purposes of the Act.

15. Pursuant to I.C. § 26-31-306(1)(h), before an application for license can be approved, an applicant must provide information on the application as required by I.C. § 26-31-305. I.C. § 26-31-305(10) provides that an applicant shall make complete disclosure of all information required in the application.

16. Pursuant to I.C. § 26-31-313(1)(a) and (b), the Director may deny a license if an applicant violates the Act, fails at any time to meet the requirements of I.C. § 26-31-306, or withholds information or makes a material misstatement in an application for a license.

17. The Applicant made a material misstatement of fact in her application by failing to disclose her judgment in the answer to question “12”, which is grounds to deny her application for licensure pursuant to I.C. § 26-31-306(1)(d) and (h) and § 26-31-313(1)(a) and (b).

18. The Director finds that the Applicant’s failure to disclose her judgment on the Form MU4 demonstrates that the Applicant lacks the appropriate character and fitness sufficient to command the confidence of the community and cannot be warranted to operate honestly, fairly, and efficiently within the purposes of the Act.

19. The Director further finds that the Applicant’s failure to disclose her judgment on

¹ The original version of the Nationwide Multistate Licensing System and Registry (“NMLS”) was named Nationwide Mortgage Licensing System and Registry (“NMLSR”).

the Form MU4 constitutes a failure to provide complete information in the application as required by I.C. § 26-31-305.

20. The Director cannot make the requisite findings under I.C. §§ 26-31-306(1)(d) and (h); therefore, it is appropriate to deny the Applicant's request for an Idaho mortgage loan originator license, pursuant to I.C. § 26-31-313(1).

ORDER

NOW, THEREFORE, BASED ON THE FOREGOING FINDINGS OF FACT AND CONCLUSIONS OF LAW, AND PURSUANT TO I.C. §§ 26-31-313(1)(a) and (b), IT IS HEREBY ORDERED THAT THE APPLICATION FOR A MORTGAGE LOAN ORIGINATOR LICENSE ATTESTED TO AND SUBMITTED BY NIDIA MARISA ROSALES VILLA, NMLS #2460694, ON JUNE 23, 2026, IS DENIED.

NOTICE

A hearing will be granted to the Applicant if a written request for a hearing is received by the Department within fifteen (15) days of the service date of this order.

The written request may be submitted by email to erin.vanengelen@finance.idaho.gov or mailed to the following address:

Attn: Erin Van Engelen
Consumer Finance Bureau Chief
Idaho Department of Finance
P.O. Box 83720
Boise, Idaho 83720-0031

A copy of the request may be copied to the Department's counsel, Matthew Maurer, Lead Deputy Attorney General, at matthew.maurer@ag.idaho.gov.

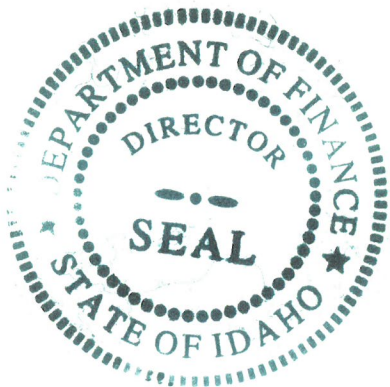
If a hearing is timely requested, the Department will assign the contested case proceeding

to the Office of Administrative Hearings pursuant to Idaho Code ("I.C.") § 67-5280(2)(a). Proceedings will be conducted in accordance with the Idaho Administrative Procedure Act, I.C. §§ 67-5201 *et seq.* and the Idaho Rules of Administrative Procedure (IDAPA 62.01.01).

Pursuant to I.C. § 26-31-305(6), if an appeal is made, the Applicant shall reimburse the Director for his reasonable and necessary expenses incurred as a result of the appeal.

IT IS SO ORDERED.

DATED this 18th day of September 2026.



STATE OF IDAHO
DEPARTMENT OF FINANCE

SALVADOR CRUZ, Director

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 18th day of September 2026, I caused a true and correct fully executed copy of the foregoing ORDER DENYING MORTGAGE LOAN ORIGINATOR LICENSE APPLICATION AND NOTICE OF RIGHT TO A HEARING to be served on the following by the designated means:

Nidia Marisa Rosales Villa
9802 E 112th Place
Henderson, CO 80640-9352

- ☒ U.S. Mail, Postage Paid
- ☒ Certified mail
- ☐ Facsimile
- ☒ Email: angel22494@msn.com;
nidia.villa@mpg.loans



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