

**FIRST ANNUAL REPORT**  
**STATE BANKING DEPARTMENT**  
**OF THE**  
**STATE OF IDAHO**  

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**1905**

# FIRST ANNUAL REPORT

OF

## BANK COMMISSIONER.

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Boise, Idaho, December 30, 1905.

To His Excellency, Frank R. Gooding, Governor of Idaho:

Sir—In compliance with the provisions of Section 34 of the Banking Act, I have the honor to submit herewith my first annual report.

This department was created on March 6, 1905, on which date there were 61 banks doing business and subject to the provisions of the act. Since that date there have been 19 new banks authorized, while one State bank has nationalized and one liquidated and discontinued business, leaving 78 State banks active at the date of this report. In addition there are 28 National banks under federal supervision, the total number of banks in Idaho being 106.

In addition to the new banks established, 4 of the private banks and one foreign bank have incorporated under the law.

All of these banks are listed herewith under separate headings and show a net gain in the banking capital of the State banks of \$440,000.

Reports were made by all banks doing business on March 6th and 60 banks were examined during the year. By the provisions of the act, the first report was to be made within six months after the act went into effect, consequently the majority of the reports were not made until the latter part of that period and more examinations could not be made before expiration of the year.

Every facility has been afforded by the bankers to make the examinations complete and the act is very generally commended as beneficial both by the bankers and by their customers and depositors.

While there are a few private banks operating without capital, the owners are bankers of high standing in other cities, who have promised either to supply the necessary

capital required by the act, or to incorporate as State banks within the time allowed. Two mercantile firms which were doing a small banking business at points where banks were in operation have discontinued their banking departments.

One feature disclosed by my examinations, is the neglect of directors to attend to their duties. This neglect has been so often productive of disaster, that I felt it necessary to call the attention of directors and officers where regular meetings had not been held, to the necessity of giving closer attention to their duties. I hope my next visit will show a decided improvement in this respect and prove that the directors are fulfilling their obligations as required by the law.

While the increase of the banking business in the past nine months has been quite large, the prospects for the coming year are for a greater growth. The irrigation, timber and mineral developments, with railroads building, will naturally build up business calling for banking facilities where none exist at present.

With the benefit of better railroad communication between north and south and increased railroad facilities in other sections, closer financial relations should be established between Idaho banks, leading to the building up of reserve cities within the State, instead of in other States as at present.

Soon after the banking act went into effect, the Idaho Bankers Association was organized and held its first annual session at Boise on May 10th. It promises to become an important factor in the upbuilding of our State and should have the active support of all its bankers.

The receipts of the office for the year were as follows:

For examination fees.....	\$2,555 00
For legal work and sales of law.....	29 50
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	\$2,584 50

and there is every evidence that the office will prove more than self sustaining.

Yours respectfully,

C. S. LOVELAND,

*Bank Commissioner.*

*New Banks Incorporated and Authorized During the Year.*

1.	American Falls—American Falls State Bank .....	\$ 10,000 00
2.	Cottonwood — Farmers' & Merchants' State Bank .....	25,000 00
3.	Denver—Denver State Bank .....	20,000 00
4.	Emmett—Bank of Emmett .....	40,000 00
5.	Hagerman—Hagerman State Bank, Ltd .....	10,000 00
6.	Hailey—Idaho State Bank .....	50,000 00
7.	Heyburn—Heyburn State Bank .....	20,000 00
8.	Oakley—Oakley State Bank .....	25,000 00
9.	Orofino—Fidelity State Bank .....	10,000 00
10.	Paris—Bear Lake State Bank .....	25,000 00
11.	Peck—Ranchers State Savings Bank .....	10,000 00
12.	Ponderay—First Bank of Ponderay .....	10,000 00
13.	Rexburg—Rexburg State Bank .....	20,000 00
14.	Rupert—Rupert State Bank .....	20,000 00
15.	Soldier—Camas Prairie State Bank .....	10,000 00
16.	Troy—First Bank of Troy .....	20,000 00
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16.		\$325,000 00

*New Private Banks Authorized During the Year.*

1.	Post Falls—Valley Bank .....	\$ 10,000 00
2.	Rupert—McCornick & Co .....	10,000 00
3.	Twin Falls—McCornick & Co .....	10,000 00
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3.		\$ 30,000 00

*Private Banks Reorganized and Incorporated During the Year.*

1.	Cambridge—People's Bank .....	\$ 10,000 00
2.	Harrison—First Bank of Harrison .....	25,000 00
3.	Meridian—Meridian Exchange Bank .....	10,000 00
4.	Troy—Bank of Troy .....	25,000 00
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4.		\$ 70,000 00

*Foreign Banks Reorganized and Incorporated During the Year.*

1. Moscow—First Trust Company.....\$ 25,000 00  
Succeeds Branch of Spokane & Eastern Trust Co.
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*State Banks Which Have Nationalized During the Year.*

1. Cottonwood—Idaho County Bank.....
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*State Banks Which have Gone Into Voluntary Liquidation, Paid Depositors and Discontinued Business During the Year.*

1. American Falls—American Falls State  
Bank .....\$ 10,000 00
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*List of State Banks, Trust Companies and Private Banks Doing Business in Idaho, December 30, 1905.*

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*Incorporated State Banks.*

1. Albion.....D. L. Evans & Co., Ltd.
2. Blackfoot.....D. W. Standrod & Co., Ltd.
3. Boise.....Bank of Commerce, Ltd.
4. Boise.....Capital State Bank, Ltd.
5. Cambridge.....People's Bank.
6. Cottonwood.....Farmers' & Merchants' State Bank
7. Culdesac.....Bank of Culdesac
8. Denver.....Denver State Bank
9. Emmett.....Bank of Emmett
10. Genesee.....Genesee Exchange Bank

11. Gifford-----Bank of Gifford, Ltd.
12. Glenn's Ferry-----Glenn's Ferry Bank, Ltd.
13. Grangeville-----Bank of Camas Prairie
14. Hagerman-----Hagerman State Bank, Ltd.
15. Hailey-----Commercial & Savings Bank
16. Hailey-----Idaho State Bank ✓
17. Harrison-----First Bank of Harrison
18. Heyburn-----Heyburn State Bank
19. Idaho Falls-----Anderson Bros. Bank
20. Idaho Falls-----State Bank
21. Kendrick-----Kendrick State Bank
22. Malad-----J. N. Ireland & Co.
23. Meridian-----Meridian Exchange Bank
24. Montpelier-----Bank of Montpelier
25. Moscow-----Moscow State Bank
26. Mountain Home-----Citizens State Bank, Ltd.
27. Nampa-----Bank of Nampa, Ltd.
28. Nampa-----Citizens State Bank, Ltd.
29. Nez Perce-----Farmers State Bank, Ltd.
30. Oro Fino-----Fidelity State Bank
31. Paris-----Bear Lake State Bank
32. Parma-----Parma State Bank, Ltd
33. Payette-----Bank of Commerce, Ltd.
34. Peck-----Ranchers State Savings Bank
35. Pocatello-----Citizens' Bank, Ltd.
36. Pocatello-----First Savings Bank
37. Ponderay-----First Bank of Ponderay
38. Rathdrum-----Rathdrum State Bank, Ltd.
39. Rexburg-----Rexburg State Bank
40. Rigby-----Anderson Bros. Bank, Ltd.
41. Rupert-----Rupert State Bank
42. St. Maries-----Lumbermen's State Bank
43. Sandpoint-----Bank of Sandpoint
44. Shelley-----Shelley Banking Co., Ltd.
45. Soldier-----Camas Prairie State Bank
46. Stites-----Bank of Stites
47. Sugar City-----Fremont County Bank
48. Troy-----Bank of Troy
49. Troy-----First Bank of Troy
50. Wallace-----State Bank of Commerce
51. Weiser-----Bank of Weiser
52. Whitebird-----Salmon River State Bank

*Incorporated Trust Companies.*

1. Boise-----Idaho Trust & Savings Bank
2. Caldwell-----Caldwell Banking & Trust Co., Ltd.
3. Coeur d'Alene-----Coeur d'Alene Bank & Trust Co.
4. Grangeville-----Grangeville Savings & Trust Co.
5. Lewiston-----Commercial Trust Co.
6. Lewiston-----Idaho Trust Co.
7. Moscow-----First Trust Co.
8. Pocatello-----Bannock Abstract Deposit & Trust Co.

*Private Banks.*

1. Culdesac-----Vollmer-Clearwater Co.'s Bank
2. Genesee-----First Bank
3. Idaho City-----Boise County Bank
4. Ilo-----Bank of Ilo
5. Juliaetta-----Lawrence & Porter
6. Mackay-----D. W. Standrod & Co.  
(Branch of Blackfoot Bank.)
7. Mohler-----Bank of Mohler
8. Murray-----Bank of North Idaho
9. Oro Fino-----Mark A. Means Bank
10. Post Falls-----Valley Bank
11. Rathdrum-----Exchange Bank
12. Rupert-----McCornick & Co.
13. Salmon-----Langsdorf & Co.
14. Sandpoint-----Traders' Bank
15. Silver City-----Owyhee County Bank
16. Soda Springs-----Enright-Largilliere Co.
17. Twin Falls-----McCornick & Co.
18. Wardner-----Weber Bank

