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NEWS RELEASE

For Immediate Release

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JUDGMENT IN SECURITIES CASE ENTERED AGAINST COEUR D'ALENE COMPANY Refunds Ordered For Affected Idaho Investors

Boise, Idaho . . . Gavin Gee, Director of the Idaho Department of Finance, announced that First District Court Judge John T. Mitchell has entered a judgment against a now defunct Coeur d'Alene company, Mortgage Underwriters, LLC, after the company failed to defend itself. Mortgage Underwriters, formerly an Idaho limited liability company, conducted business under the name NeverLoseAgain.com. The case is continuing against company president and manager Robert K. Myers, also of Coeur d'Alene.

The complaint alleges that the defendants offered and sold securities in the form of investment contracts. The securities were not registered in Idaho and the defendants were not licensed to sell securities in Idaho. The State also alleges that the defendants violated the antifraud provisions of the Idaho Securities Act by: a) failing to disclose to investors that their investment monies would be used in whole or in part to pay Myers' personal expenses and salary; b) failing to disclose to the investors the true financial condition of Mortgage Underwriters; and c) failing to disclose material information about the defendants, including Myers' history of bankruptcy filings and bankruptcy discharges.

The Court's judgment finds that Mortgage Underwriters violated the Idaho Securities Act, permanently enjoins the company from further violations of the Act, restricts future business activities, and orders repayment of \$244,000 to Idaho investors.

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