

C. L. "BUTCH" OTTER Governor

> GAVIN M. GEE Director

CONTACT: Anthony Polidori Supervising Investigator

(208) 332-8084

## NEWS RELEASE

For Immediate Release April 16, 2009

## Idaho Department of Finance to Participate With Area Organizations in Foreclosure Intervention Workshop

(Boise) – Members of the public are invited to attend a Foreclosure Intervention Workshop scheduled for Saturday, May 16<sup>th</sup>, 2009 from 10 a.m. to 6 p.m. at the Nampa Civic Center-West Entrance, located at 311 3<sup>rd</sup> Street South in Nampa. Housing counselors, lending institutions and other experts in the field will be available to help guide attendees through options available to avoid foreclosure or best handle the foreclosure process.

Gavin Gee, director of the Idaho Department of Finance, believes that the workshop will be of great benefit to homeowners seeking assistance in retaining their homes. "No one single effort can solve our nationwide housing crisis," Gee said, "but working together, organizations can help make an important difference."

Participants are able to make appointments with housing counselors, possibly meet with their lenders and attend workshops on such topics as mortgage scams, the foreclosure process, new government housing programs, refinancing, social services, avoiding foreclosure, budgeting, short sales, financial literacy and other related topics.

Although walk-ins are welcome, interested parties are strongly encouraged to call (208) 331-4813 prior to May 13<sup>th</sup> to make appointments with housing counselors. In order for the housing counselors to help determine the homeowner's next best steps, it is crucial that participants bring with them **copies** of the following items:

- Photo ID
- Social Security Number or ITIN
- Last two years of W-2s & tax returns
- Proof of income for the last two months (paystubs, unemployment, social security, disability, child support, other)
- Last two bank statements
- Last month's mortgage statement and/or any notices or letters from lender
- List of monthly expenses

More information on this Workshop and other useful resources can be found by visiting <a href="http://finance.idaho.gov/HomeOwnership.aspx">http://finance.idaho.gov/HomeOwnership.aspx</a>.

Supporting organizations for this event include: City of Nampa, City of Caldwell, Neighborhood Housing Services, Idaho Housing and Finance Association, Idaho Department of Finance, Federal Reserve Bank of San Francisco, U.S. Department of Housing & Urban Development, Idaho Financial Literacy Coalition, Idaho Legal Aid Services, Inc., real estate agents, lending institutions and numerous others.

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Department of Finance Press Releases and more information regarding this workshop can be found on the Internet via the worldwide web at <a href="http://finance.idaho.gov">http://finance.idaho.gov</a> and may be obtained by contacting the Department at (208) 332-8000 or Idaho toll-free at 1-888-346-3378.