

BRAD LITTLE Governor

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NEWS RELEASE

FOR IMMEDIATE RELEASE

April 22, 2024

CORRECTED PRESS RELEASE – Podcast links are now operable

IDAHO DEPARTMENT OF FINANCE DIRECTOR AND IDAHO SUPERINTENDENT OF PUBLIC INSTRUCTION PROCLAIM APRIL FINANCIAL LITERACY MONTH

Boise, Idaho... Idaho Department of Finance Director, Patti Perkins and Idaho Superintendent of Public Instruction, Debbie Critchfield have declared April Financial Literacy Month in Idaho. Financial Literacy Month serves as a platform to highlight the significance of understanding the primary pillars of personal finance, such as budgeting and saving, homebuying, managing debt, making informed investment decisions, and protecting hard-earned assets through scam awareness.

The Idaho Department of Finance (IDOF) is committed to fostering consumer financial empowerment. "Empowering individuals with financial literacy is not just an investment in knowledge; it's an investment in economic resilience and a path to financial well-being," said Director Patti Perkins.

IDOF, the Idaho Financial Literacy Coalition (IFLC) (www.idahoflc.org), and Idaho Public Libraries have partnered to sponsor Financial Literacy Month in April. At the Idaho State Capitol, a proclamation ceremony with Patti Perkins, Debbie Critchfield, and Idaho Financial Literacy Coalition members is planned for April 22, 2024. The ceremony includes a presentation of awards to students who have won in selected categories of the Piggy Bank Beauty Contest, a contest for Idaho students in 3rd through 6th grades to design a piggy bank using virtually any materials and their imagination. Each winner will receive a \$ 150 scholarship to start their very own college savings account, provided jointly by IFLC and member IDeal – Idaho's College Savings Program. As the state-sponsored college savings program, IDeal's mission is to help Idaho families save for future education goals in a tax-advantaged way.

In recognition of Financial Literacy Month, IDOF will publish weekly press releases on financial topics trending locally throughout April. New episodes of the Insights by IDOF podcast will also be released, exploring two of the weekly press release topics in greater depth with expert guests weighing in. The Department podcast is available online at https://www.finance.idaho.gov/about-us/department-podcast/ and on most major podcast platforms.

IDOF also supports financial literacy throughout the year by hosting and participating in community outreach and educational events; for upcoming dates, view the IDOF calendar at https://www.finance.idaho.gov/about-us/events/. Additionally, IDOF posts consumer alerts,

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enrollment updates, and news related to financial services on its various social media channels, including Twitter at @IdahoFinance, Facebook at @IdahoDOF, and YouTube at @IdahoDepartmentofFinance. To request a free financial education presentation for a community group or organization, visit https://www.finance.idaho.gov/about-us/contact-us/.

Department of Finance press releases can be found on the Internet at http://finance.idaho.gov or by contacting the department at (208) 332-8000 or Idaho toll-free at 1-888-346-3378