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NEWS RELEASE

FOR IMMEDIATE RELEASE

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Idaho Department of Finance Receives CSBS Reaccreditation for Bank and Mortgage Supervision

Boise...The Idaho Department of Finance announces it has earned reaccreditation from the Conference of State Bank Supervisors (CSBS) for its bank and mortgage supervision programs. This recognition reaffirms the Department's commitment to protecting Idaho consumers and ensuring a safe and sound financial system.

Reaccreditation means Idaho retains authority over its own banking and mortgage markets, rather than relying on federal oversight. It confirms that the Department meets rigorous national standards, reduces unnecessary regulatory costs, and helps keep financial services accessible and affordable for Idaho families. It also strengthens Idaho's reputation as a strong environment for financial institutions and supports the continued stability of banks and mortgage companies serving communities across the state.

"Reaccreditation demonstrates that Idaho continues to uphold the highest standards of financial supervision. It underscores the professionalism of our staff and their dedication to our mission. Their work strengthens Idaho's financial system today and builds lasting confidence in its ability to meet the needs of Idahoans," said Salvador Cruz, Interim Director of the Idaho Department of Finance.

"CSBS sets rigorous standards for our accreditation programs. Interim Director Salvador Cruz and the Idaho Department of Finance have shown their commitment to meeting these high standards, further promoting a strong state supervisory system for all financial services," said Brandon Milhorn, CSBS President and CEO.

CSBS established accreditation programs for bank, mortgage, and money services business supervision to identify highly competent state regulators, promote safe and sound financial services, and ensure consumer protection. To earn accreditation, state agencies undergo a comprehensive independent review of their operations, including administration and finance, personnel training, examination, supervision, and statutory powers.

For more information on all three CSBS Accreditation Programs, visit csbs.org.

About the Idaho Department of Finance

The Idaho Department of Finance has regulated financial services in Idaho since 1905. Its mission is to safeguard the financial health of Idahoans through the appropriate oversight of diverse financial institutions, the education and protection of consumers, and by fostering sensible innovation in the financial services market. For more information, please visit finance.idaho.gov or email finance@finance.idaho.gov.