



IDAHO
DEPARTMENT OF FINANCE

BRAD LITTLE
Governor

SALVADOR CRUZ
Interim Director

Contact: Celia Kinney
Program Coordinator, Consumer Affairs
(208) 332-8067
Celia.kinney@finance.idaho.gov

NEWS RELEASE

FOR IMMEDIATE RELEASE

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Tax Debt Settlement Firms are Required to Obtain a License in Idaho

Boise, Idaho — In a significant ruling issued on August 21, 2025, the Idaho Supreme Court upheld the Idaho Department of Finance’s authority to regulate tax debt settlement companies under the Idaho Collection Agency Act (ICAA).

The ICAA governs entities that provide services to manage, adjust, or settle debts—including unpaid tax obligations. Companies offering or providing stand-alone tax settlement services to Idaho residents are required to have a license with the Department.

“Idaho is committed to protecting consumers from unlicensed financial services,” said Salvador Cruz, Interim Director of the Idaho Department of Finance. “Companies operating in Idaho must comply with our laws, including those that ensure transparency and accountability in the debt settlement industry.”

For information on how to obtain a license under the ICAA as a debt settlement company, visit the Nationwide Multistate Licensing System (NMLS) at <https://mortgage.nationwidelicensingsystem.org/SitePages/default.aspx> and click on “Getting Started: Company.”

The Department encourages Idaho residents to verify the licensing status of financial service providers by visiting www.finance.idaho.gov.

For more information regarding the Idaho Supreme Court’s decision, visit their website at https://isc.idaho.gov/appeals-court/isc_civil.

Department of Finance press releases can be found on the Internet at <http://finance.idaho.gov> or by contacting the department at (208) 332-8000 or Idaho toll-free at 1-888-346-3378