

# THE IDAHO DEPARTMENT OF FINANCE COMPLIANCE CONNECTION



## Meet Director Patricia Perkins

Patti Perkins has spent the majority of her career in the banking industry. She started in banking in the mid-70's while working her way through college and after starting in the credit department of the California affiliate of First Interstate Bank, she spent the next several years in Human Resources. She moved to three other California-based banks in HR including Crocker National and Security Pacific National Bank.

For about five years Patti took a banking sabbatical and was a partner in a food-based business. After a significant recession in Southern California, she returned to her banking roots with Bank of America and relocated to Boise in 1993.

She started with B of A in Boise as the HR Director for Idaho and ended her time with them as a Private Banking lender. She joined KeyBank in 1997 as the HR Director for Loan Services and after several increasingly larger HR roles, she became the Senior Vice President, District Retail Leader for Idaho managing the Retail Bank. In this role, she provided leadership for 250 associates in 30+ branch locations throughout the state. She had P&L, growth and sales management responsibilities. Patti graduated from Pacific Coast Banking school in 1997 while with KeyBank and finished her Bachelors in Organizational Leadership with George Fox University, Boise campus.

Following her time with KeyBank, Patti worked in HR roles for T-Mobile for approximately 10 years, the City of Meridian for over two years and finally purchased her own HR consulting business four years ago. The common theme in her employment is leadership, people, and strategy. Patti's time in Human Resources made her a better leader and business person and her business focus made her a better people manager and HR practitioner.

Patti lives in Boise with her husband, Jerry Schofield, two kitties and a dog. She is a fair-weather golfer and loves to cook and entertain for family and friends.

Hawaii is one of her favorite travel destinations with a cooking school in Tuscany on her bucket list.



### Inside 2020 Spring Issue

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## **Legislative Change Effective July 1, 2020**

### **Changes to Residential Mortgage Loan Servicer Licensing and the Idaho Residential Mortgage Practices Act**

During the 2020 Legislative Session, the Idaho Department of Finance sought amendments to the Idaho Residential Mortgage Practices Act (Act) that it believes will result in the reduction of administrative and regulatory burdens on licensees and license applicants, and will increase efficiencies in the process of licensing mortgage brokers, lenders, individual originators, and mortgage loan servicers. Through [House Bill 401](#), which was signed by the Governor on March 11, 2020, and effective on July 1, 2020, the resulting amendments made substantial changes to the Act in the following four areas:

**Residential Mortgage Loan Servicing** – The Act was amended to add residential mortgage loan servicing to the definition of “mortgage lending activities.” Additionally, the Idaho Collection Agency Act was amended to exempt mortgage lenders from licensing under that act, and the Idaho Mortgage Company Act was repealed. Furthermore, substantive requirements that apply to mortgage loan servicing were incorporated within the Act.

As a result, companies whose regular business is servicing residential mortgage loans and who do not engage in separate business of originating consumer loans (other than mortgage loans) or engage in separate business activities governed by the Idaho Collection Agency Act (other than the servicing of mortgage loans) are no longer required to maintain licenses as a collection agency or regulated lender. Instead, such companies need only obtain a license under the Act to engage in residential mortgage loan servicing activities, and it is within the Act that they will find substantive servicing requirements that apply within Idaho.


**Lending for Commercial or Investment Activities** – The Act was amended to reduce licensing requirements related to certain commercial activity and on a limited amount of lending for investment related activity. The changes included amending the definition of “Borrower” to exclude organizations that regularly engage in the business of construction or rehabilitation of residential real property. Through this change, financial institutions that lend solely to such organizations would not be required to obtain a license under the Act.

Additionally, an existing exemption within the Act was expanded to allow persons, lending for their own investment on any residential real property in Idaho, to do so five times within a consecutive 12-month period without the need to obtain a license, regardless of whether the loan is made on a primary, secondary, or investment property. However, it should be noted that pooling investments (involving more than one investor) for the purpose of making loans is not covered by the exemption. Persons engaging in the offer of mortgages as investments to more than one person, or as part of an investment pool, for the purpose of mortgage lending or lending in which there is the expectation of gains obtained through property improvements, should contact the Department’s Securities Bureau for guidance.

**Reduction in Licensing Requirements** – The Act was also amended to reduce burdens on mortgage broker and lender applicants by removing the requirement that applicants identify a qualified person in charge (QPIC) of their licensed locations. Through its licensing process, the Department already obtains significant background information on the owners, managers, directors, and other key members or employees of each licensee or applicant. Therefore, the Department believes the QPIC requirement is unnecessary as it regularly determines the backgrounds of those persons in control of the business through the licensing process. In addition to reducing licensing burdens, the elimination of this requirement also reduces compliance risk that would apply if the licensee fails to notify the Department of a QPIC change or other circumstances related to a QPIC. The removal of this requirement will also improve licensing efficiencies as a license applicant’s approval will no longer be dependent on the designation of a QPIC and the QPIC’s licensure as a mortgage loan originator.

**Temporary Authority** – Finally, the Act was amended to include provisions that coincide with existing federal law. These amendments authorize individual loan originators, who are in good standing and currently licensed in another jurisdiction or federally registered, to conduct loan origination activities while seeking a license from the Department. The initial temporary authority period lasts 120 days unless rescinded as the result of an action to deny a license application or upon the withdrawal of a license application.

In developing these amendments, the Department worked closely with members of the mortgage industry through its Mortgage Advisory Board. The Department believes that it is through open communications with industry that it can continue to find methods to balance meaningful reductions in regulatory burdens with reasonable oversight of the mortgage industry in Idaho.



### **Extension of Temporary Regulatory Guidance Regarding Working from Home Due to Coronavirus/COVID-19 Concerns or Quarantines**

On March 12, 2020, the Idaho Department of Finance issued a Temporary Regulatory Guidance pertaining to the ability of individual employees of licensees to work from their own residence, without obtaining an Idaho branch license or registration for the location, and under specific requirements. The intent of the Guidance was to offer licensees the ability to continue business operations remotely while taking precautions to avoid the risk of exposure to COVID-19, and to comply with any quarantine requirements or stay-at-home orders.

The Department recognizes that as states and municipalities are lifting stay-at-home orders in varying stages, our licensees may need to continue remote operations in certain locations. Additionally, the Department understands that following these recent events licensees may want to evaluate whether it is beneficial to their businesses and their consumers to continue utilizing remote operations as part of their business processes. Therefore, the Department is extending its Temporary Regulatory Guidance until September 1, 2020. Licensees are still expected to meet the original requirements of the Guidance and should be prepared to meet any existing licensing or registration requirements after September 1, 2020.

This extended Guidance may be modified or withdrawn by the Director as conditions change or as otherwise directed by Governor Little.

Questions regarding this Temporary Guidance may be directed to [finance@finance.idaho.gov](mailto:finance@finance.idaho.gov), or to (208) 332-8000.



## Changes to Residential Mortgage Loan Servicer Licensing and the Idaho Residential Mortgage Practices Act

**Q1:** Will there be a separate mortgage servicer license?

*A: No. The issued license will still be a Mortgage Broker/Lender license as the servicing activity is incorporated into the definition of mortgage lending activities.*

**Q2:** Will the current Mortgage Broker/Lender license become a Mortgage Broker/Lender/Servicer license?

*A: No. The issued license will still be a Mortgage Broker/Lender license as the servicing activity is incorporated into the definition of mortgage lending activities.*

**Q3:** Will an entity which passively holds mortgage servicing rights be required to hold the license?

*A: No. Based on the definition of "Servicing" an entity that strictly holds the servicing rights, but does not actively undertake the direct collection of payments, and assigns the collection of said payments to a third party, would not need to be licensed. However, the sub-servicer in this example would require licensure.*

**Q4:** Idaho currently offers a single mortgage broker/lender license for entities subject to licensing under the Residential Mortgage Practices Act (Act). As the definition of mortgage lending activities will be broadened to include those servicing mortgage loans as of July 1, 2020, is it correct to assume those holding a mortgage broker/ lender license will be authorized to also service mortgage loans?

*A: Yes. However, licensed entities are actually allowed to service loans now under the Act. The additional requirements those entities must comply with go into effect July 1, 2020. Entities that service residential mortgage loans that are not currently licensed, and don't qualify for an exemption, will require licensing as of July 1.*

**Q5:** Will entities currently licensed as mortgage broker/lenders need to make any filing with the Department to make sure they can service mortgage loans under their license?

*A: No direct filing with the Department is required. However, the entity's Form MU1 would require updating to the business activities section to include mortgage loan servicing if it is not already reflected, as well as potentially their business plan.*

**Q6:** If an entity is servicing mortgage loans in Idaho and is not currently licensed as a Mortgage Broker/Lender, will it need to apply for a Mortgage Broker/Lender license or will some other license be issued if an entity is only servicing mortgage loans?

*A: Licensure as a Mortgage Broker/Lender will be required. No new or separate servicing license or endorsement will be issued.*

**Q7:** Unlike most other state residential mortgage finance licensing statutes, the Act has not been limited in scope to mortgage loans made for personal, family, or household purposes. Therefore, commercial or business purpose loans secured by Idaho residential real estate have been subject to the RMPA's licensing and practice requirements when made or brokered. The amendments to the Act include a definitional change that says the term "Borrower" does not include an organization that, as part of a regular business of constructing or rehabilitating dwellings, makes application for a residential mortgage loan to finance the construction or rehabilitation of a dwelling. As the term "organization" is defined to mean "a person who is not a natural person," the exclusion of an organization making application for a mortgage loan from the definition of borrower means that making or brokering a loan to a natural person who has applied for a loan to finance the construction or rehabilitating of a dwelling is still a licensable activity under the Act as of July 1st. Is that correct?

*A: Yes, that is correct.*

**Q8:** The legislation repeals the Mortgage Company Act found in Chapter 28, Title 26 but some provisions were imported into the Residential Mortgage Practices Act (Act). As current licensees are required to comply with the Mortgage Company Act, it does not appear that the transfer of certain sections of the Mortgage Company Act into the Act changes any practice requirements that current licensees already had to satisfy. Is that correct?

*A: For existing Mortgage Broker/Lender licensees, you are correct. It should be noted that the Mortgage Company Act was limited to residential mortgage loans made primarily for personal, family or household use. The Act has additional coverage over second homes and investment properties so a licensee may have an expansion of existing requirements should the portfolio consist of such loans.*

**Q9:** The amendments to the Act take effect on July 1, 2020, which may include the need for some entities to apply for and secure a license for their servicing activities. Does the Department have the authority to extend the date by which the amendments to the Act will take effect, and will it consider doing so, if the country has not sufficiently recovered from COVID-19?

*A: Since no new license or authority is being issued or granted for existing licensed Mortgage Broker/Lender licensees, and new applicants are able to make application currently, there would be no need to extend the effective date of the change in law should the Department have the authority. Should a situation arise wherein COVID-19 restrictions or limitations be directly tied to impeding the progress of an application, those situations would be reviewed on a case by case basis.*

## Did You Know...

- The application disclosure question that asks about foreclosure *actions* includes all types of foreclosure filings—not just the redemption or a foreclosure sale. The NMLS Policy Guidebook defines foreclosure action as, “For purposes of individual disclosure questions, any foreclosure action that has at least been initiated, whether or not the action is considered final, must be disclosed to your state regulators through NMLS.” The same definition is used with any paper application. The supporting documents that need to be provided will vary depending on the actions taken by the lender or the borrower—e.g. trustees sale, short sale, deed in lieu, sale and dismissal.
- During the period June 1, 2019-March 31, 2020, 46 mortgage loan originator applications were referred for an application denial solely due to failure to disclose financial, regulatory and criminal actions. Truthful and complete disclosures to the application questions allow the Department to work with applicants towards their licensing goals. Lack of disclosure results in false application attestations, application withdrawal or denial orders, loss of fees, and potentially loss of current and future temporary authority.
- Of the 120 consumer complaints filed between June 1, 2019-March 31, 2020, other than unlicensed activity, the top consumer issues reported continue to be related to payment disputes, communications and general customer service. The financial impact for Idaho consumers, in the form of restitution, adjustment and refunds, totaled close to \$9,000!
- The Primary Contact Person listed on all license applications and renewals CANNOT be a third-party firm or non-employee of the applicant or licensee. Third-party persons may listed as Secondary-contact personnel only.
- Collection agency Agent Reports, due quarterly, cannot be filed for past quarters through Access Idaho. Past due reports can only be filed by paper and must be accompanied by a check—credit card and ACH options are not available for delinquent reports.
- If your email internal control systems block batch or bulk emails you may want to contact your IT Department about changing it or adding the Department’s domain as a safe sender. Additionally, maintaining a current email address associated with your company’s contact person, especially one that several employees have access to, will help your company stay abreast of important communications from the Department of Finance. *As long as you are an individual licensee, applicant or designated contact person for your company, you will receive department communication emails.*
- The Bureau does not issue paper licenses for any of its license programs and does not require proof of licensure to be posted by the licensee within its offices. All approved license information is displayed on the Department’s website at <https://www.finance.idaho.gov/licensee-search/> along with renewal confirmation and other detailed information. Licenses maintained in NMLS may additionally be verified in NMLS Consumer Access at <http://www.nmlsconsumeraccess.org> for mortgage broker/lenders, mortgage loan originators, and transitioned regulated lenders, payday lenders, and collection agencies.



## ENFORCEMENT ACTIONS

June 1, 2019 through March 31, 2020

### COLLECTION AGENCIES, DEBT/CREDIT COUNSELORS, DEBT BUYERS, DEBT SETTLEMENT COMPANIES, CREDIT REPAIR COMPANIES

**HEALTHCARE REVENUE RECOVERY GROUP, LLC** (Sunrise, Florida) – June 20, 2019-- Consent Order entered into as resolution to an issued Verified Complaint for Revocation of Idaho Collection Agency License and Notice of the Opportunity to Request a Hearing addressing licensee's failure to maintain the minimum amount of surety bond as required by the Idaho Collection Agency Act. HRRG paid an administrative penalty of \$1,500.

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**AR & ASSOCIATES, LLC dba ADVANCED CREDIT SOLUTIONS** (Nampa, Idaho) –June 28, 2019-- Consent Order entered into addressing acts of conducting credit repair business activities in Idaho without the license required by the Idaho Collection Agency Act. The company admitted to the allegations contained in the consent order; agreed to cease and desist from all collection activities in Idaho until the company obtained a license to do so in Idaho; and agreed to pay to the Department an administrative penalty of \$500. The company also agreed to pay consumer restitution in the amount of \$7,058.99. The company applied for and was granted an Idaho collection agency license.

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**DYNAMIC COLLECTORS, INCORPORATED** (Chehalis, Washington) – June 29, 2019-- the Consent Order entered into as resolution to an issued Verified Complaint for Revocation of Idaho Collection Agency License and Notice of the Opportunity to Request a Hearing addressing licensee's failure to maintain the minimum amount of surety bond as required by the Idaho Collection Agency Act. Dynamic paid an administrative penalty of \$1,500.

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**FINANCIAL CREDIT SERVICES, INC. dba ASSET RECOVERY ASSOCIATES** (Lombard, Illinois) – July 10, 2019-- Consent Order entered into addressing acts of operating a collection agency business in Idaho without the license required by the Idaho Collection Agency Act. The company admitted to the allegations contained in the consent order; agreed to cease and desist from all collection activities in Idaho until the company obtained a license to do so in Idaho; and agreed to pay to the Department an administrative penalty of \$5,000.

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**ABC FINANCIAL SERVICES, LLC** (Sherwood, Arkansas) – August 29, 2019-- Consent Order entered into addressing this acts of operating a collection agency business in Idaho without the license required by the Idaho Collection Agency Act. The company admitted to the allegations contained in the consent order; agreed to cease and desist from all collection activities in Idaho until the company obtained a license to do so in Idaho; and agreed to pay to the Department an administrative penalty of \$15,000. The company applied for and was granted an Idaho collection agency license.



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**EDWARD WOLFF & ASSOCIATES LLC** (Plano, Texas) – October 23, 2019-- Consent Order entered into addressing this company’s acts of operating a collection agency business in Idaho without the license required by the Idaho Collection Agency Act. The Consent Order supersedes the Order to Cease and Desist issued May 12, 2019, against the company for the same conduct. The company admitted to the allegations contained in the consent order; agreed to cease and desist from all collection activities in Idaho until the company obtained a license to do so in Idaho; and agreed to pay to the Department an administrative penalty of \$5,000.

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**ALDOUS & ASSOCIATES PLLC** (Holladay, Utah) – October 23, 2019-- Consent Order entered into as resolution to an issued Verified Complaint for Revocation of Idaho Collection Agency License and Notice of the Opportunity to Request a Hearing addressing licensee’s failure to maintain the minimum amount of surety bond as required by the Idaho Collection Agency Act. Aldous & Associates PLLC paid a penalty of \$1,500.

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**PATRICK HENRY dba GUARDIAN RESEARCH ASSOCIATES** (Portland, OR) – December 19, 2019-- Consent Order entered into as resolution to an issued Verified Complaint for Revocation of Idaho Collection Agency License and Notice of the Opportunity to Request a Hearing addressing licensee’s failure to maintain the minimum amount of surety bond as required by the Idaho Collection Agency Act. Henry responded by indicating he had ceased conducting collection activity in Idaho and was letting his license lapse because he had no plans to conduct future collection business in Idaho. Henry acknowledged the surety bond had been cancelled and agreed to take the necessary steps to terminate his collection business in Idaho.

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### **MORTGAGE LOAN ORIGINATORS**

**KENNETH REID, JR.** (Phoenix, Arizona) – July 19, 2019-- Final Order Denying Mortgage Loan Originator License Application issued after applicant failed to disclose required financial information within the Mortgage Loan Originator License Application. Mr. Reid did not request a hearing on the matter.

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**RICHARD KHRAICH** (San Juan Capistrano, California) –July 28, 2019-Final Order Denying Mortgage Loan Originator License Application issued after applicant failed to disclose required financial information within the Mortgage Loan Originator License Application. Mr. Khraich did not request a hearing on the matter.

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**IKENNA CHRISTOPHER EJIMONYEUGWO** (Baltimore, Maryland) – August 1, 2019-- Final Order Denying Mortgage Loan Originator License Application issued after applicant failed to disclose required financial information within the Mortgage Loan Originator License Application. Mr. Ejimonyeugwo did not request a hearing on the matter.

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**STEVEN PAUL NIETO** (Huntington Beach, California) – September 23, 2019-- Final Order Denying Mortgage Loan Originator License Application issued after applicant failed to disclose required financial and regulatory background information within the Mortgage Loan Originator License Application. Mr. Nieto did not request a hearing on the matter.

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**CHRISTOPHER ERIC RUPERT** (Highlands Ranch, Colorado) –October 23, 2019-Final Order Denying Mortgage Loan Originator License Application issued after applicant failed to disclose required financial information within the Mortgage Loan Originator License Application. Mr. Rupert did not request a hearing on the matter.

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**ALAN SHANE HURD** (Spokane, Washington) –November 25, 2019-- Final Order Denying Mortgage Loan Originator License Application issued after applicant failed to disclose required financial information within the Mortgage Loan Originator License Application. Mr. Hurd did not request a hearing on the matter.

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**ASHER N. SAMARASINGHE** (Mill Creek, Washington) – December 6, 2019-Final Order Denying Mortgage Loan Originator License Application issued after applicant failed to disclose required financial information within the Mortgage Loan Originator License Application. Mr. Samarasinghe did not request a hearing on the matter.

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**AMANDA TAYLOR ZMAK** (Little Elm, Texas) –January 22, 2020-- Final Order Denying Mortgage Loan Originator License Application issued after applicant failed to disclose required financial information within the Mortgage Loan Originator License Application. Ms. Zmak did not request a hearing on the matter.

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**ROBERT MICHAEL TAMES** (Phoenix, Arizona) –February 27, 2020-- Final Order Denying Mortgage Loan Originator License Application issued after applicant failed to disclose required financial information within the Mortgage Loan Originator License Renewal Application. Mr. Tames did not request a hearing on the matter.

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## Consumer Finance Bureau Statistics

**As of March 31, 2020**

### Active Licensees (as of 3/31/2020)

Mortgage Brokers/Lender	1332
Mortgage Loan Originators (Approved-Active)	4515
Mortgage Loan Originators (Approved-Inactive)	405
Regulated Lenders (Inc. Title Lenders)	720
Payday Lenders	135
Collection Agencies	1138
Debt/Credit Counselors	44
Debt Buyers	106
Credit Repair Company/Organizations	13
Debt Settlement Companies	15
Collection Agency Agents/Solicitors	57,913

### New Applications Received (6-1-19 to 3-31-20)

Mortgage Brokers/Lenders	437
Mortgage Loan Originators	1813
Regulated Lenders (Inc. payday/title)	96
Collection Agencies	168

### Revocations/Denials (6-1-19 to 3-31-20)

### Withdrawals (6-1-19 to 3-31-20)

Mortgage Broker/Lenders	184
Mortgage Loan Originators	419
Regulated Lenders (Inc. Payday/Title)	46
Collections	40

### Terminations (failed to renew licenses) (6-1-19 to 3-31-20)

Mortgage Broker/Lenders	21
Mortgage Loan Originators	841
Regulated Lenders (Inc. Payday/Title)	4
Collection (all categories)	15

### Exams Conducted (6-1-19 to 3-31-20)

Mortgage Brokers/Lenders	37
Branches	27
MLOs	265
Regulated Lenders (Inc. Payday/Title)	12
Branches	4
Collection Agency	20

### Complaints filed (written) (6-1-19 to 3-31-20)

Mortgage (Origination/servicing)	35
Loan Originators	5
Collection Agency	39
Payday Lender, Regulated Lender (Finance Co., Payday, Title)	41

## Department of Finance Financial Literacy Outreach

Here is Where Department Staff Have Been:

- ISBDC Professional Development Day—Twin Falls—*Exemptions and registrations for small businesses*
- Canyon County Human Resources—*Credit Freeze and Credit Reporting*
  - BSide Boise—*Credit and Identity Theft*
  - Financial Literacy Day at Legislature
- CWI Entrepreneurial Club students—*Basics of Saving and Investing*
  - Conference on Housing and Economic Development
  - Smart Women Smart Money Moscow—*Investment Fraud*
  - Smart Women Smart Money Boise—*Credit Scoring*
  - Small Business Forum—*Small Business Capital Formation*

Contact the Department at <https://www.finance.idaho.gov/about/contact/> to inquire about or request a presentation for your school or organization.



## Transitioned Licenses and Registrations

### Consumer Finance and Debt

As of March 31, 2020

License Type	Total # Licenses	NMLS	Percentage Transitioned
Regulated Lender	355	238	67%
Regulated Lender Branch	467	268	57%
Payday Lender Company	33	9	27%
Payday Lender Branch	102	61	60%
Collection Agency Company	793	574	72%
Collection Agency Branch	523	350	67%

## Are You a Military Member, Veteran or Qualifying Spouse?

Any individual that is a current military member, veteran, or spouse of a military member or veteran, is entitled to an expedited application review once required verification documentation has been uploaded and notification to the Department of Finance has been received by emailing a copy of this checklist to [mlo@finance.idaho.gov](mailto:mlo@finance.idaho.gov). To qualify, the military member or veteran must have served on active duty for at least 180 consecutive days and if discharged, the discharge must be an honorable discharge or general discharge under honorable conditions. Additionally, if you hold a current, valid and unrestricted active mortgage loan originator license in another state or jurisdiction, without any disciplinary, criminal or enforcement actions, you may be eligible for a license while completing any additionally-required Idaho application requirements—to include Temporary Authority requirements. Since the new law went into effect in July 2019 only 8 applications have been filed with a military priority attached—yet many application employment histories reflect military service. Refer to the MLO New Application Checklist for more information and required documentation to be uploaded.

IAMP, and IMLA, in conjunction with the Idaho Department of Finance, present.....

## 8 Hours of Continuing Education

Complete All 8 Hours of Required CEU's in ONE Day!!

### Class Includes:

ALL CLASS CONTENT DIFFERENT FROM LAST YEAR!!

3 Hours Federal  
8—9 am

1 Hour State  
9-11 am

Lunch Break  
12 –1 pm

2 Hours Non-Traditional  
1 – 3 pm

2 Hours Ethics  
3 -5 pm

### PLEASE NOTE:

If you do not have your individual NMLS ID # and a photo ID at the time of the training, credit cannot be given. IF YOU ARE LATE FOR CLASS credit cannot be given. NO EXCEPTIONS!



Thanks to our training sponsors:



**WHEN & WHERE:** (8:00am– 5:00pm, lunch break on your own - Noon – 1 pm)

#### **Pocatello—Tuesday, September 15, 2020**

Alliance Title, 2350 Via Caporatti Dr (location to be confirmed)

#### **Boise— Wednesday, September 16, 2020**

Red Lion Hotel, 1800 W Fairview Ave, Boise, ID

#### **Coeur d'Alene— Thursday, September 17, 2020**

First American Title Company, 1866 N. Lakewood Drive (in Riverstone) – (location to be confirmed)

State Law will be offered 10-11 am. Attendees who only want to take the law class only for a fee of \$25. It is included in fee for all-day attendees.

**PLEASE NOTE THAT THESE DATES ARE SUBJECT TO COVID 19 REQUIREMENTS IN PLACE AT THAT TIME. AN ONLINE OPTION, IF NEEDED, IS BEING EXPLORED.**

#### **Early Bird—on or before August 21st:**

IAMP and IMLA Members: **\$75**

Non-Members: **\$149**

See below for membership information

#### **After August 21st:**

IAMP and IMLA Members: **\$99**

Non-Members: **\$175**

See below for membership information

NO refunds will be given after September 10. ALL cancellations and/or registrations changes (including incorrect payments) will incur a \$10 fee.

Pocatello, Sept. 15    Boise, Sept 16    Coeur d'Alene, Sept 17

Name (as appears in NMLS database): \_\_\_\_\_

NMLS ID #: \_\_\_\_\_ Company: \_\_\_\_\_

Email: \_\_\_\_\_

There is a \$10 re-filing fee if your name and NMLS # do not match the national database.

**Amount Due: \$** \_\_\_\_\_  Indicate here if taking law class only

Check enclosed (make payable to IAMP)

Pay online with a Credit Card, go to [www.idahomortgageprofessionals.org](http://www.idahomortgageprofessionals.org) and click on "pay invoice"

Note—NMLS Credits have been applied for and are pending approval

Not a member? Join today: [www.idahomortgageprofessionals.org](http://www.idahomortgageprofessionals.org)

#### Return to:

IAMP  
P.O. Box 8224  
Boise, ID 83707

Fax: 208-321-4819

Phone: 208-321-9309

Email: [tottens@amsidaho.com](mailto:tottens@amsidaho.com)

Thanks to our room sponsors:



# IMPORTANT DATES TO REMEMBER

## MARK YOUR CALENDARS

<u>Renewals</u>	<u>Last Date to Complete</u>
Collection Agencies --Paper Submissions	March 15
Collection Agencies--NMLS	December 31
Regulated Lenders (includes payday and title lenders)	May 31
Paper Submissions reinstatement with fee	July 31
Regulated Lenders (includes payday and title lenders) - NMLS	December 31
Reinstatement with fee	February 29
Mortgage Brokers/Lenders	December 31
Reinstatement with fee	February 29
Mortgage Loan Originators	December 31
Reinstatement with fee	February 29
<u>Annual Reporting of Activity</u>	<u>Final Date to File</u>
Collection Agencies (“paper” or NMLS licensees)	March 15*
Mortgage Broker/Lenders Call Reports (MCR)	Qtr1-May 15
	Qtr2—August 14
	Qtr3—November 14
	Qtr4—February 14
Regulated Lenders (“paper” or NMLS licensees)	May 31
Reinstatement with fee	July 31

*\*Idaho Collection Agency Annual Agent Report filings are ALSO due March 15 and Quarterly Agent Report filings are due on June 15, September 15 and December 15 regardless of whether company license records are maintained in a “paper” format or electronically on NMLS, or whether agent filings are reported on paper or electronically through Access Idaho. These must be filed close to the 15th and no more than 30 days prior. Please mark your calendar.*

### COLLECTION AGENT QUARTERLY REPORT INSTRUCTIONS

#### Paper Report Filers

(Only applicable for initial license applications and those reporting less than 100 agents/RPICs in any quarter, including annual report. All others must file electronically through Access Idaho)

Quarterly Notifications are due June 15, September 15, and December 15;

Annual Notifications are due March 15;

Reports must be dated no more than 30 days prior to the due date;

Complete the entire top left portion of the report and mark the box on the right indicating which quarter is being reported;

The list must be in alphabetical order and by location order;

List terminated agents at the end of the Quarterly Report in alphabetical order;

Attach explanations and supporting documentation if checked “yes” for any felony or misdemeanor answers;

A fee of \$20.00 (each) for all newly activated agents or RPICs must accompany the reports filed for the periods ending June 15, September 15 and December 15;

Attach ONE check payable to the Idaho Department of Finance for the total fees due (\$20 for each new agent/RPIC you are registering);

#### Access Idaho Filers

Quarterly Notifications are due June 15, September 15, and December 15;

Annual Notifications are due March 15;

Filing window will open 30 days prior to due date;

Email explanations and supporting documentation to [collections@finance.idaho.gov](mailto:collections@finance.idaho.gov) if checked “yes” for any felony or misdemeanor answers;

Payment made be made via e-check, ACH or credit card.

**USPS**

**REGULAR MAIL**

Idaho Department of Finance  
PO Box 83720  
Boise, ID 83720-0031

**OVERNIGHT DELIVERY**

Idaho Department of Finance  
800 Park Boulevard, Suite 200  
Boise, ID 83712

**Facsimile:** (208) 332-8099

**Website:**

[www.finance.idaho.gov](http://www.finance.idaho.gov)

**Consumer Finance Bureau:**  
(208) 332-8002

**Contact Us:**

Mortgage Companies:  
[mortgage@finance.idaho.gov](mailto:mortgage@finance.idaho.gov)

Mortgage Loan Originators:  
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