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**BEFORE THE DIRECTOR OF THE DEPARTMENT OF FINANCE
OF THE STATE OF IDAHO**

In re:

ALDOUS & ASSOCIATES PLLC
Collection Agency License No. CCA-9647,
NMLS No. 1401770,

Licensee.

Docket No. 2019-9-13

CONSENT ORDER

The Idaho Department of Finance (Department) and ALDOUS & ASSOCIATES PLLC (the Licensee) agree to the entry of this Consent Order following the filing of the Verified Complaint in this matter. The Licensee voluntarily consents to the entry of this Consent Order, admits and agrees to the facts, legal conclusions, and remedies contained herein, and knowingly waives its right to hearing on this matter. The Director, by signing below, has agreed with the parties to resolve this matter through the Consent Order rather than through a formal administrative action upon hearing.

FACTS, LEGAL CONCLUSIONS, AND REMEDIES

1. The Licensee is a professional limited liability company domiciled in the state of Utah, conducting business from 4625 South 2300 East, Suite 207, Holladay, Utah 84117. The Licensee has been registered as a Foreign Limited Liability Company with the Idaho Secretary of State since May 2014.

2. The Licensee is licensed by the Idaho Department of Finance (Department) as a collection agency and has been since approximately March 2, 2017, holding License No. CCA-9647, pursuant to the Idaho Collection Agency Act, Idaho Code § 26-2221 *et seq.* (the Act).

3. Pursuant to Idaho code § 26-2232, all licensees shall maintain a surety bond in the minimum amount of \$15,000 or higher based on the volume of business conducted in Idaho. The Licensee filed its 2019 Collection Agency Licensee Surety Bond Calculation form dated March 4, 2019, which was received by the Department on March 4, 2019. The Licensee calculated its bond amount to be \$21,000 based on the Idaho payments it collected during 2018. The Licensee failed to increase its bond amount to \$21,000.

4. The Department issued two notices on August 7 and September 12, 2019, utilizing the Nationwide Multistate Licensing System (NMLS) to inform the Licensee of its need to increase its total bond amount from \$15,000 to \$21,000 effective March 15, 2019.

5. On October 8, 2019, the Department issued a Verified Complaint to the Licensee. The Licensee responded by notifying the Department that as of October 11, 2019, it had addressed the bond deficiency by increasing its bond amount to \$22,000 consistent with its 2018 Annual Report filing and retroactive to March 15, 2019, as required Idaho Code § 26-2232(3).

6. Because the Licensee had a period of approximately six months where it had an insufficient bond amount, it is appropriate that the Licensee pay a penalty of \$1,500, and the Licensee agrees to pay such fine no later than October 28, 2019. In exchange for the Licensee's cure of the bond deficiency and its agreement to pay \$1,500 no later than October 28, 2019, the Department agrees that the entry of this Consent Order will fully resolve the matters raised in the Verified Complaint and that it may not seek any other relief against the Licensee based on the facts raised therein.

DATED this 14 day of October, 2019.

ALDOUS & ASSOCIATES PLLC

By: Tyler Rice
COO

Title

DATED this 22nd day of October, 2019.

STATE OF IDAHO
DEPARTMENT OF FINANCE




ANTHONY POLIDORI
Consumer Finance Bureau Chief

IT IS SO ORDERED.

DATED this 23rd day of October, 2019.



STATE OF IDAHO
DEPARTMENT OF FINANCE



MARY E. HUGHES, Acting Director

CERTIFICATE OF SERVICE

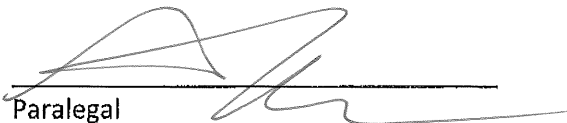
I HEREBY CERTIFY that on this 24th day of October, 2019, I caused a true and correct copy of the foregoing CONSENT ORDER to be served on the following by the designated means:

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