

LAWRENCE WASDEN
Attorney General

Thomas A. Donovan – I.S.B. #4377
Deputy Attorney General
State of Idaho
Department of Finance
P.O. Box 83720
Boise, Idaho 83720-0031
Telephone: (208) 332-8091
Facsimile: (208) 332-8016
Tom.donovan@finance.idaho.gov

**BEFORE THE DIRECTOR OF THE DEPARTMENT OF FINANCE
OF THE STATE OF IDAHO**

In re Mortgage Loan Originator
License Application of:

HEIDI ANNE LAURSEN,
NMLS ID No. 100475,

Applicant.

Docket No. 2019-16-52

CONSENT ORDER

The staff of the Idaho Department of Finance, specifically the Consumer Finance Bureau, (the Department) and HEIDI ANNE LAURSEN, NMLS ID No. 100475 (the Applicant), collectively “the Parties,” agree and stipulate to the terms of this Consent Order and further agree that the Director of the Idaho Department of Finance (Director), may adopt the Consent Order pursuant to the Idaho Residential Mortgage Practices Act, Idaho Code § 26-31-101 *et seq.* (the Act).

The Parties stipulate and agree to the following facts, legal conclusions, and remedies, and that the Director may enter an order adopting the provisions of this Consent Order to fully resolve this matter.

FACTUAL BACKGROUND

1. The Applicant, a resident of the state of Idaho, has held Idaho Mortgage Loan Originator License No. MLO-17441 (NMLS No. 100475) to conduct business in the state of Idaho as a mortgage loan originator since November 1, 2014. She has renewed this license each year since 2014. Previously, the Applicant held a Mortgage Loan Originator (MLO) license with the Department from early 2006 to early 2014 under license No. MLO-1490.

2. On November 18, 2019, the Applicant submitted a renewal application for her Idaho MLO license through the Nationwide Mortgage Licensing System and Registry (NMLSR), which she updated on December 5, 2019. In her renewal application form MU4, the Applicant affirmatively indicated in Disclosure question (A) that she had filed for bankruptcy within the last ten years. The disclosure question explanation, which the Applicant last updated in 2014, referenced one bankruptcy that she filed in 2011.

3. Upon further examination, a Department examiner discovered that the Applicant recently filed a Chapter 7 bankruptcy in the United States Bankruptcy Court, District of Idaho, Case Number 19-01087 TLM on September 20, 2019. The Applicant had failed to update her MU4 renewal application with this new information as required.

4. On December 18, 2019, a Notice of Intent to Issue Order of Denial of Mortgage Loan Originator License Application and Notice of the Opportunity to Request a Hearing was issued regarding the Applicant. On December 19, 2019, the Applicant timely asserted her right to

a contested case and hearing on the question of her qualifications. The Department caused an amended notice to be issued dated December 26, 2019. A hearing officer was appointed, and a hearing on the merits has been scheduled but not yet held.

TERMS AND CONDITIONS OF SETTLEMENT

5. Paragraphs 1 through 4 above are fully incorporated herein by this reference.

6. The Applicant did not disclose the September 2019 bankruptcy in her renewal application. She had a duty to update this information and submitted the renewal application with an attestation that the information contained in the application was current, true, accurate, and complete.

7. The Applicant maintains that the failure to disclose the September 2019 bankruptcy filing was an inadvertent mistake or oversight and that she had no intent to deceive the Department.

8. The Department and the Applicant agree that the failure to disclose the above-described bankruptcy is a relevant, pertinent, and a material omission in the Applicant's responses to the Form MU4 application disclosure question (A)(1), and that there is sufficient cause to deny the renewal application under Idaho Code § 26-31-313(1).

9. The Parties agree that an appropriate remedy is for the Department, and the Director shall order the Department, to deny the Applicant's renewal mortgage loan originator (MLO) license application, prospectively commencing on July 1, 2020.

10. The Parties further agree that after the denial of the renewal application, the Applicant shall be allowed to reapply for a new MLO license and that this Consent Order and the facts giving rise to it shall not be used as a basis to deny any new application.

11. The Applicant understands and agrees that any new application shall be accompanied by any applicable fee(s) and provide full disclosure including, but not limited to, all applicable bankruptcy filings, any outstanding liens or judgments, and any relevant administrative orders such as this Consent Order. The Department agrees and represents that it will review any new application from the Applicant on its own merit in the normal course, and further, that it will make a decision thereon within two (2) weeks of a complete application submission. The Parties understand and agree that the Department cannot guaranty that the Applicant will be awarded a license upon a new application and that if there are incomplete answers or submissions or questions that arise in the review, that the review process may be prolonged.

12. Both the Department and the Applicant agree that this Consent Order is intended to be the complete resolution of any violations of law that may arise from the factual matters referenced herein. Further, both the Department and the Applicant agree not to pursue any and all claims either may have against the other related to such violations, or any right to a hearing, appeal, or any further legal action or proceeding arising solely from such facts and circumstances.

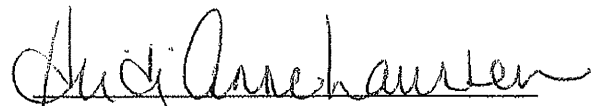
13. Each of the parties agrees to be responsible for its own attorney fees and costs that either may have incurred relating to this proceeding.

14. The Applicant acknowledges that the entry of this Consent Order will likely be a reportable event requiring disclosure in future licensing applications submitted by the Applicant both in Idaho and in other states.

15. The Applicant knowingly, willingly, voluntarily, and irrevocably consents to the entry of this Consent Order, and agrees that she fully understands all of the terms and conditions contained herein.

16. Once this Consent Order has been fully executed by the Parties and the Director, the Department will notify the appointed hearing officer that this administrative proceeding has been settled and fully resolved by serving a copy of same on the hearing officer.

DATED this 26th day of May, 2020.


HEIDI ANNE LAURSEN
NMLS ID No. 100475


APPROVED AS TO FORM AND SUBSTANCE.

DATED this _____ day of May, 2020.

MARK PERISON
Counsel for Heidi Anne Laursen

DATED this 15th June day of May, 2020.

STATE OF IDAHO
DEPARTMENT OF FINANCE



ANTHONY POLIDORI
Deputy Director and Acting Consumer Finance
Bureau Chief

15. The Applicant knowingly, willingly, voluntarily, and irrevocably consents to the entry of this Consent Order, and agrees that she fully understands all of the terms and conditions contained herein.

16. Once this Consent Order has been fully executed by the Parties and the Director, the Department will notify the appointed hearing officer that this administrative proceeding has been settled and fully resolved by serving a copy of same on the hearing officer.

DATED this _____ day of May, 2020.

HEIDI ANNE LAURSEN
NMLS ID No. 100475

APPROVED AS TO FORM AND SUBSTANCE.

DATED this _____ day of May, 2020.



MARK PERISON
Counsel for Heidi Anne Laursen

DATED this _____ day of May, 2020.

STATE OF IDAHO
DEPARTMENT OF FINANCE

ANTHONY POLIDORI
Deputy Director and Acting Consumer Finance
Bureau Chief

IT IS SO ORDERED.

DATED this 1st day of June, 2020.



STATE OF IDAHO
DEPARTMENT OF FINANCE

PATRICIA R. PERKINS, Director

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 1st day of June, 2020, I caused a true and correct fully-executed copy of the foregoing CONSENT ORDER to be served on the following by the designated means:

Heidi Ann Laursen
1619 S Michigan Ave
Boise, ID 83706

- U.S. mail, postage prepaid
- certified mail
- facsimile _____
- email: heidi.laursen@pmrloans.com

Mark Perison
PO Box 6575
Boise, ID 83707-6575

- U.S. mail, postage prepaid
- certified mail
- facsimile _____
- email: filings@markperison.com

David V. Nielsen
Hearing Officer
PO Box 1192
Boise, ID 83701

- U.S. mail, postage prepaid
- certified mail
- facsimile:
- email:

Thomas A. Donovan
Idaho Department of Finance
PO Box 83720
Boise, ID 83720-0031

- U.S. Mail, postage prepaid
- Certified mail
- Facsimile:
- Email: tom.donovan@finance.idaho.gov

Paralegal