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**BEFORE THE DIRECTOR OF THE DEPARTMENT OF FINANCE  
OF THE STATE OF IDAHO**

In re:

NATIONWIDE DEBT REDUCTION SERVICES,  
LLC  
Collection Agency License No. CDS-10224,  
NMLS ID No. 1550296,

Licensee.

Docket No. 2020-9-07

**DEFAULT ORDER REVOKING IDAHO  
COLLECTION AGENCY LICENSE**

Upon issuance and service of the Verified Complaint for Revocation of Idaho Collection Agency License and Notice of the Opportunity to Request a Hearing (Notice), NATIONWIDE DEBT REDUCTION SERVICES, LLC (the Licensee), failed to assert its right to request an administrative hearing on the matter twenty-one (21) days after it was served. Following that, on December 17, 2020, the Idaho Department of Finance (Department) served a Notice of Proposed Default Order upon the Licensee. The seven (7) day period within which to file a petition showing good cause why a default order should not be entered has expired. The Director takes official notice of these

documents filed in the administrative record and, by presentation of this Order to the Director, Department staff represents that it is not aware of a response from the Licensee. Therefore, the Director makes the following Findings of Fact, Conclusions of Law, and enters the following Order.

#### **FINDINGS OF FACT**

1. The Director of the Department of Finance has jurisdiction over this matter.
2. NATIONWIDE DEBT REDUCTION SERVICES, LLC (the Licensee) is a Texas limited liability company, holding NMLS No. 1550296 and conducting business from 6200 Tennyson Parkway, Suite 180B, Ste 300, Plano, Texas 75024. The Licensee has been registered to conduct business in Idaho with the Idaho Secretary of State since at least March 2018.
3. The Licensee is licensed by the Idaho Department of Finance (Department) as a collection agency and has been since approximately May 15, 2019, holding License No. CDS-10224 pursuant to the Idaho Collection Agency Act, Idaho Code § 26-2221 *et seq.* (the Act).
4. Pursuant to Idaho code § 26-2232, licensees shall maintain a surety bond in the minimum amount of \$15,000 or higher based on the volume of business conducted in Idaho. On October 5, 2020, the Department received notice that the Licensee's surety bond in the amount of \$48,000 would be cancelled effective November 10, 2020.
5. The Department issued two notices, one on October 9 and another on October 20, 2020, utilizing the Nationwide Multistate Licensing System (NMLS), informing the Licensee of its need to replace its bond no later than November 10, 2020.
6. To date, the Licensee has failed to replace its bond as required.

#### **CONCLUSIONS OF LAW**

7. Paragraphs 1 through 6 above are fully incorporated herein by this reference.

8. Idaho Code § 26-2232(3) requires that, “The amount of the bond upon renewal shall be in the amount of fifteen thousand dollars (\$15,000), or two (2) times the average monthly net collections of the preceding year computed to the next highest one thousand dollars (\$1,000), whichever sum is greater ....” Idaho Code § 26-2232(1) requires that the bond, “shall be for the term of the license issued to the applicant.” Idaho Code § 26-2232(2) provides in part: “The bond shall be continuous in form and shall remain in full force and effect for the license period.”

9. Idaho Code § 26-2227(1) provides “[a]n application for license may be denied, or, after notice and the opportunity for a hearing, a license may be suspended or revoked by the director if he finds that facts or conditions exist which would have justified the director in refusing to grant a license had such facts or conditions been known to exist at the time the license was issued, or that the licensee . . . . (a) [h]as violated any provision of this act...”

10. The Licensee’s failure to comply with Idaho Code § 26-2232 by virtue of the October bond cancellation demonstrates a violation of the required bond by the Licensee.

11. Based on these facts, it is appropriate to revoke the Licensee’s collection agency license pursuant to Idaho Code § 26-2227.

**ORDER**

Based upon the foregoing and pursuant to the Idaho Collection Agency License Act, Idaho Code § 26-2201 *et seq.*; the Idaho Administrative Procedure Act, Idaho Code § 67-5242(4); and the Idaho Rules of Administrative Procedure, Rule 04.11.01.702, Idaho Collection Agency License No. CCA-5025 held by the Licensee is hereby revoked.

### **NOTIFICATION OF RIGHTS**

This is a final order of the agency. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. See Section 67-5246(4), Idaho Code.

Pursuant to Sections 67-5270 and 67-5272, Idaho Code, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case to district court by filing a petition in the district court of the county in which:

- i. A hearing was held,
- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days (a) of the service date of this final order, (b) of an order denying petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. See Section 67-5273, Idaho Code. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal. See Section 67-5274, Idaho Code.

This matter is hereby concluded.

**IT IS SO ORDERED.**

DATED and EFFECTIVE this   04   day of January 2021.

STATE OF IDAHO  
DEPARTMENT OF FINANCE

  
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PATRICIA R. PERKINS, Director

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that on this   4<sup>th</sup>   day of January 2021, I served a true and correct copy of the foregoing DEFAULT ORDER REVOKING IDAHO COLLECTION AGENCY LICENSE on the following by the designated means:

Nationwide Debt Reduction Services, LLC  
Attn: Jill Newman  
6200 Tennyson Parkway Suite 180B  
Ste. 300  
Plano, TX 75024


U.S. Mail, postage prepaid  
 Certified mail  
 Facsimile:  
 Email: jnewman@ndrsinfo.com

Nationwide Debt Reduction Services, LLC  
Attn: Jill Newman  
8951 Synergy Drive, Suite 242  
McKinney, TX 75070

U.S. Mail, postage prepaid  
 Certified mail  
 Facsimile:  
 Email:

Corporation Service Company  
12550 W Explorer DR Ste 100  
Boise, ID 83713

U.S. Mail, postage prepaid  
 Certified mail  
 Facsimile:  
 Email:

  
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Paralegal