

LAWRENCE G. WASDEN
Attorney General

BRIAN D. NICHOLAS – I.S.B. #3585
Deputy Attorney General
State of Idaho
Department of Finance
P.O. Box 83720
Boise, Idaho 83720-0031
Telephone: (208) 332-8000
Facsimile: (208) 332-8016
brian.nicholas@finance.idaho.gov

**BEFORE THE DIRECTOR OF THE DEPARTMENT OF FINANCE
OF THE STATE OF IDAHO**

STATE OF IDAHO, DEPARTMENT OF
FINANCE, CONSUMER FINANCE
BUREAU,

Complainant,

vs.

RJM ACQUISITIONS, LLC,

Respondent.

Docket No. 2015-9-10

**NOTICE OF INTENT TO REVOKE
IDAHO COLLECTION AGENCY
LICENSE,**

AND

**NOTICE OF THE OPPORTUNITY TO
REQUEST A HEARING**

Gavin M. Gee, Director of the Idaho Department of Finance (Director), being authorized and directed to administer and enforce the Idaho Collection Agency Act, Idaho Code § 26-2221 *et seq.* (the Act), hereby makes the following findings of fact which constitute a basis for the revocation of Collection Agency License No. CDB 4148 issued to RJM ACQUISITIONS, LLC (the Respondent).

FACTS

1. The Respondent is or was a third party debt buyer conducting collection agency business from 575 Underhill Blvd #224, Syosset, New York 11791. Scott Matte is the Respondent's president and manager.

2. The Respondent filed with the Idaho Secretary of State an Application for Registration of Foreign Limited Liability Company on March 16, 2004 and then filed a Cancellation of Certificate of Authority of Foreign Limited Liability Company May 15, 2015.

3. On June 15, 2004, the State of Idaho, Department of Finance (Department) issued to the Respondent Collection Agency License No. CDB 4148, authorizing the Respondent to operate as a collection agency in Idaho. The Respondent's collection agency license is scheduled to expire on March 15, 2016.

4. The Department received notice on July 14, 2015, that the surety bond the Respondent was required to maintain pursuant to Idaho Code § 26-2232 would be cancelled by the International Fidelity Insurance Company. The cancellation was to be effective on August 14, 2015.

5. On July 27, 2015, the Department mailed and emailed initial bond cancellation notifications to the Respondent at the business/e-mail address last known to the Department. The Department did not receive a response from the Respondent, nor did it receive anything returned in the mail.

6. On August 21, 2015 the Department sent a second notification to the Respondent. Again, there was no response to that notification.

7. After the Respondent's surety bond cancellation effective date, a staff member of the Department's Consumer Finance Bureau attempted to reach the Respondent by telephone and received a recording that the number had been disconnected. No additional communication has been received from the Respondent, or any agent of the Respondent.

CONCLUSIONS OF LAW

8. The allegations set forth in paragraphs 1 through 7 above are fully incorporated herein by this reference.

9. Idaho Code § 26-2232 requires that prior to the issuance of a collection agency license an applicant shall file a surety bond with the Department and that the bond “shall be for the term of the license issued to the applicant.” Here, the Respondent has let its bond lapse during the term of its license.

10. Idaho Code § 26-2227(1) provides “[a]n application for license may be denied, or, after notice and the opportunity for a hearing, a license may be suspended or revoked by the director if he finds that facts or conditions exist which would have justified the director in refusing to grant a license had such facts or conditions been known to exist at the time the license was issued, or that the licensee (l) [d]emonstrates a lack of fitness to engage in business activities authorized for a licensee under this act.”

11. Respondent’s failure to comply with Idaho Code § 26-2232 demonstrates a lack of fitness to engage in business activities authorized by the Act.

12. Based on these facts, the Director finds it appropriate to revoke Respondent’s collection agency license pursuant to Idaho Code § 26-2227.

ORDER

NOW, THEREFORE, BASED ON THE FOREGOING FINDINGS OF FACT AND CONCLUSIONS OF LAW, AND PURSUANT TO IDAHO CODE §§ 26-2227 AND 67-5254, IT IS HEREBY ORDERED THAT THE IDAHO COLLECTION AGENCY LICENSE, NUMBER CDB NO. 4148, HELD BY RJM ACQUISITIONS, LLC, IS HEREBY REVOKED SUBJECT TO PARAGRAPH 15 BELOW. THE ORDER IS EFFECTIVE TWENTY ONE (21) DAYS FROM THE DATE RESPONDENT RECEIVES THIS ORDER, OR, UNLESS RESPONDENT INITIATES A CONTESTED CASE.

NOTICE

13. The Respondent is HEREBY NOTIFIED that the foregoing ORDER REVOKING COLLECTION AGENCY LICENSE is a final order of the Director, subject to Respondent's right to timely initiate a contested case and request a hearing, pursuant to Idaho Code § 26-2227(1) and 67-5254. Such request for a hearing must be in writing and submitted to the Department within twenty one (21) days after the service of this Order. A copy of the request for contested case and hearing shall be served on:

Michael Larsen
Consumer Finance Bureau Chief
Idaho Department of Finance
P.O. Box 83720
Boise, Idaho 83720-0031

14. A copy of the request for contested case and hearing shall also be served on the Department's counsel in this matter, Brian D. Nicholas, Deputy Attorney General, at the same address.

15. If Respondent timely initiates a contested case and request for hearing, the Department will notify Respondent of the date, time and place of the hearing, as well as the name and contact information of the presiding officer.


16. Any hearing and subsequent proceedings in this matter will be conducted in accordance with the Idaho Administrative Procedure Act, Idaho Code § 67-5201 *et seq.*

IT IS SO ORDERED.

DATED this 17th day of December, 2015.



STATE OF IDAHO
DEPARTMENT OF FINANCE



GAVIN M. GEE, Director

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 17th day of December, 2015, I served a true and correct copy of the foregoing NOTICE OF INTENT TO REVOKE IDAHO COLLECTION AGENCY LICENSE, AND NOTICE OF THE OPPORTUNITY TO REQUEST A HEARING on the following by the designated means:

RJM Acquisitions, LLC
575 Underhill Blvd, Suite 224
Syosset, NY 11791

- U.S. Mail, postage prepaid
- Certified mail
- Facsimile:
- Email: ekeegan@rjmacq.com



Paralegal