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**BEFORE THE DIRECTOR OF THE DEPARTMENT OF FINANCE
OF THE STATE OF IDAHO**

In the matter of:

ALEXANDRA KAYLYN
VERVALEN,

Respondent.

Docket No. 2023-41-01

**CONSENT ORDER TO CEASE
AND DESIST
AND ACKNOWLEDGING
EMPLOYMENT BAR**

This matter concerns the activities of ALEXANDRA KAYLYN
VERVALEN (Respondent) in her former capacity as an employee of a
financial institution and as they relate to the State of Idaho Department of
Finance acting through its Financial Institutions Bureau (Department),
collectively the Parties. In support of entry of this Consent Order and to fully
resolve the matters referenced herein, the Department and Respondent agree
and consent to the following, and to entry of same by the Director in this

Consent Order. This Consent Order is entered into pursuant to the Idaho Financial Fraud Prevention Act, Idaho Code § 67-2750 *et seq.* (the Act).

FINDINGS OF FACT

1. Respondent, Alexandra Kaylyn VerValen, was a resident of the state of Idaho and an employee of Idaho United Credit Union (the Credit Union) in Meridian, Idaho, during 2022. Respondent currently resides in Kuna, Idaho.

2. During her employment with the Credit Union, Respondent served as a teller.

3. On or about March 21, 2022, Respondent conducted an unauthorized transaction by withdrawing approximately \$1,000 in cash from one of the Credit Union's customer's account after the customer had made a deposit that day. This customer went into the branch the next day, March 22, 2022, to complain about the unauthorized withdrawal. The Credit Union's management investigated the matter and concluded that Respondent removed the cash without authorization.

4. On or about March 22, 2022, Respondent withdrew an additional amount of \$1,000 from the account of another Credit Union customer. This unauthorized withdrawal was discovered by the Credit Union's management

after reviewing a detailed transaction report the next day and noting another suspicious withdrawal by Respondent.

5. The unauthorized withdrawals conducted by Respondent on March 21, 2022, and March 22, 2023, total the sum of two thousand dollars (\$2,000).

6. At no time did any of Respondent's supervisors at the Credit Union authorize Respondent to conduct the foregoing transactions, nor were Respondent's supervisors at the Credit Union aware of Respondent's unauthorized transactions at the time she conducted them.

7. At no time did the owner or a signer on any of the above-described Credit Union accounts from which Respondent withdrew funds authorize Respondent to conduct the transactions, nor did the owners or signers on the account receive the funds withdrawn or transferred or any benefit therefrom.

8. Respondent pled guilty to the charge of Petit Theft, Idaho Code 18-2403(1), in Case No. CR01-22-22313, Fourth Judicial District, State of Idaho, Ada County on December 8, 2022, and a Judgment of Conviction was entered. Respondent was ordered to pay court costs of \$157.50 (to be paid in three equal payments of \$52.50 beginning January 8, 2023). Respondent has also repaid the amount of \$2,000 restitution to the Credit Union.

CONCLUSIONS OF LAW AND VIOLATIONS

9. The Act prohibits persons from engaging in certain types of fraudulent financial activity in the state of Idaho. Idaho Code § 67-2752(6) provides that it is unlawful, for any person,

While serving as an employee, agent or representative of a financial institution, to obtain or attempt to obtain the money, funds, credits, assets, securities, or other property owned by, held by, or under the custody or control of, the financial institution by means of false or fraudulent pretenses, representations, or promises or by means of any fraudulent device, scheme or artifice, or through the use of a fraudulent monetary instrument.

10. Respondent's conduct as set forth above constitutes obtaining money, funds, credits, assets, securities, or other property owned by or under the custody or control of a financial institution by false or fraudulent pretenses, representations, or promises or by means of a fraudulent device, scheme or artifice, or through the use of a fraudulent monetary instrument, while Respondent served as an employee, agent or representative of a financial institution, in violation of Idaho Code § 67-2752(6).

11. Idaho Code § 67-2752(2) provides that it is unlawful, for any person,

To obtain or attempt to obtain money, funds, credits, assets, securities, or other property owned by, or under the custody or control of a financial institution by means of false or fraudulent pretenses, representations, or promises or through the use of any fraudulent device, scheme, artifice, or fraudulent monetary instrument.

12. Respondent's conduct as set forth above constitutes obtaining money, funds, credits, assets, securities, or other property owned by or under the custody or control of a financial institution by false or fraudulent pretenses, representations, or promises or by means of a fraudulent device, scheme, or artifice or through the use of a fraudulent monetary instrument, in violation of Idaho Code § 67-2752(2).

13. Idaho Code § 67-2752(1) provides that it is unlawful, for any person, "[t]o employ any device, scheme or artifice to defraud a financial institution."

14. Respondent's conduct, as set forth above, constitutes employing a device, scheme or artifice to defraud a financial institution, in violation of Idaho Code § 67-2752(1).

15. Idaho Code § 67-2755(2) provides that whenever it appears to the Director that any person has engaged or is about to engage in any act or practice constituting a violation of any provision of the Act, the Director may in her discretion Order the person to cease and desist from the violation or attempted violation of the Act and, after giving reasonable notice and opportunity for a hearing, issue the following:

- (a) An order restoring to any financial institution any consideration, funds, or property acquired or transferred in violation of the Act;

(b) An order that the person violating the Act pay a civil penalty to the Department in an amount not to exceed five thousand dollars (\$5,000) for each violation;

...

(d) An order that the person violating the Act pay costs which may include an amount representing reasonable attorney's fees and reimbursement for investigative efforts;

(e) An order granting other appropriate remedies.

18. Idaho Code § 67-2753 provides that a person who has been convicted of any criminal offense involving dishonesty, breach of trust or fiduciary duty, or money laundering or who has been found to have violated this act, shall not seek employment with, accept employment by, become employed by, or continue in their employment with an Idaho state chartered or licensed financial institution, except with prior written consent of the Director.

19. The Parties knowingly and voluntarily agree to the contents of and to the entry of this Consent Order to resolve the issues raised herein and to obviate the need for any further proceedings, and the Department and Respondent further waive their rights to a hearing before the Director, to present evidence, and to seek any further review of the entry of this final Consent Order. By her signature below, the Director deems it appropriate

and based on good cause to enter the Consent Order. The parties shall bear their own costs and attorney fees.

20. The parties understand and agree that if and when the Director adopts the terms of this Consent Order by affixing her signature, this Consent Order will become a final order, and the parties further agree to waive all rights to seek reconsideration and judicial review of this Consent Order.

DATED this 6 day of Feb, 2023.


ALEXANDRA VERVALEN

DATED this 8 day of Feb, 2023.

STATE OF IDAHO
DEPARTMENT OF FINANCE


SALVADOR CRUZ
Financial Institutions Bureau Chief

ORDER

The Director, having reviewed the foregoing, and good cause being shown therefor,

THE DIRECTOR HEREBY FINDS that Respondent has violated the Idaho Financial Fraud Prevention Act, Idaho Code § 67-2750 *et seq.*, and incorporates and adopts the foregoing.

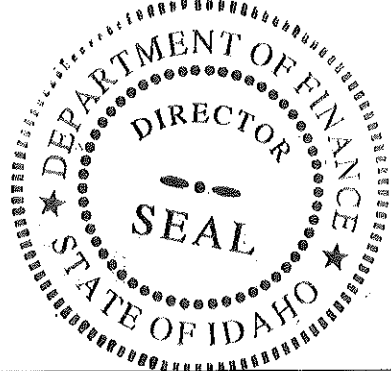
NOW, THEREFORE, IT IS HEREBY ORDERED as follows:

Respondent shall CEASE AND DESIST from violations of the Idaho Financial Fraud Prevention Act, including, but not limited to, obtaining or attempting to obtain money, funds, credits, assets, securities, or other property owned by, or under the custody or control of a financial institution by means of false or fraudulent pretenses, representations, or promises or through the use of any fraudulent device, scheme, artifice, or fraudulent monetary instrument, or to employ any device, scheme or artifice to defraud a financial institution.

Pursuant to Idaho Code § 67-2753, it is further ORDERED that Respondent shall not seek or accept employment with, or become employed by, an Idaho chartered or licensed financial institution as defined in Idaho Code § 67-2751(4) without the prior written consent of the Director.

IT IS SO ORDERED.

DATED this 9th day of February 2023.



STATE OF IDAHO
DEPARTMENT OF FINANCE


PATRICIA R. PERKINS, Director

CERTIFICATE OF SERVICE

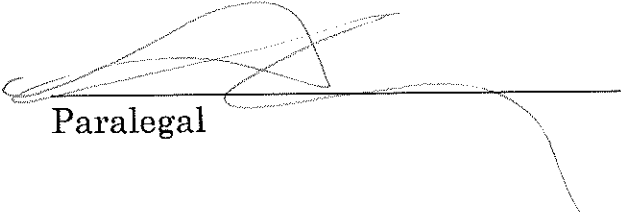
I HEREBY CERTIFY that on this 9th day of February, 2023, I caused a true and correct fully-executed copy of the foregoing CONSENT ORDER TO CEASE AND DESIST AND ACKNOWLEDGING EMPLOYMENT BAR to be served on the following by the designated means:

Alexandra VerValen
1037 Fools Gold
Kuna, ID 83686

- U.S. mail, postage prepaid
- certified mail
- facsimile _____
- overnight delivery
- email:

Alexandra VerValen
3328 S Rock Springs Way
Nampa, ID 83686-5366

- U.S. mail, postage prepaid
- certified mail
- facsimile _____
- overnight delivery
- email:



Paralegal