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## BEFORE THE DIRECTOR OF THE DEPARTMENT OF FINANCE

## OF THE STATE OF IDAHO

)
) Docket No. 1998-7-50
) CEASE AND DESIST ORDER
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Whereas the Director of the Department of Finance, pursuant to the authority of the Idaho Securities Act, Idaho Code §30-1401, *et seq.*, has reasonable grounds to believe that:

- 1. Bryan & Associates Marketing Group, Inc. ("Bryan & Associates") is a Delaware corporation located at P.O Box 2292, 3050 Harrison Avenue, Coeur D' Alene, Idaho 83816. John B. Bryan is the President of Bryan & Associates.
- 2. That during November, 1997, Respondents offered securities in the form of 12 percent Debenture Bonds and Preferred Stock through the Internet.

- 3. The securities offered and sold by Respondents were not registered with the Idaho Department of Finance as required by Idaho Code §30-1416.
  - 4. Respondents have violated Idaho Code §30-1416.
- 5. At no time have Respondents been licensed by the Department of Finance as broker-dealers or salesmen to offer for sale securities as required by Idaho Code §30-1406. Therefore, Respondents have either transacted business in this state as broker-dealers or salesmen without having been registered, or have acted as broker-dealers or issuers, and employed a salesman who was not registered under the Idaho Securities Act.
  - 6. Respondents have violated Idaho Code §30-1406.
- 7. This Cease and Desist Order is necessary and appropriate and in the public interest and for the public protection.

THEREFORE, PURSUANT TO IDAHO CODE §30-1442(2), IT IS HEREBY ORDERED THAT RESPONDENTS IMMEDIATELY CEASE AND DESIST FROM:

- A. Selling or offering for sale nonexempt securities in any form in the State of Idaho until such time as the securities have been registered with the Idaho Department of Finance in accordance with Title 30, Chapter 14, Idaho Code;
- B. Transacting business as broker-dealers or salesmen in the State of Idaho until such time as Respondents have registered as broker-dealers or salesmen with the Idaho Department of Finance, in accordance with Title 30, Chapter 14, Idaho Code.

IT IS FURTHER ORDERED, PURSUANT TO IDAHO CODE §30-1442(2)(a), THAT RESPONDENTS RESTORE TO ANY PERSON IN INTEREST ANY CONSIDERATION WHICH MAY HAVE BEEN ACQUIRED OR TRANSFERRED IN VIOLATION OF THE IDAHO SECURITIES ACT. THIS IS TO BE ACCOMPLISHED AS FOLLOWS:

A. Within thirty (30) days of the date of this Order Respondents shall offer

rescission of all securities trades conducted in violation of the Idaho Securities Act. The

payment of any rescission will take place no later than sixty (60) days from the date of this

Order.

B. Respondents will provide Complainant with a report detailing those individuals

offered rescission and those accepting rescission. Said report will be forwarded to

Complainant within thirty (30) days of the expiration date of the rescission offer.

8. YOU ARE NOTIFIED that this Cease and Desist Order is a final order of the

Department of Finance. However, you may file a motion for reconsideration of this Cease

and Desist Order or a request for hearing within fourteen (14) days of the service of this

order. Any such motion for reconsideration or request for hearing must be in writing,

addressed to:

Marilyn T. Scanlan Securities Bureau Chief Department of Finance P.O. Box 83720

Boise, Idaho 83720-0031

9. If a motion for reconsideration or request for hearing is timely filed, you will be

notified of the date, time and place of the hearing, as well as the name of the presiding

officer. At the hearing you will be entitled to enter an appearance, introduce evidence,

examine and cross-examine witnesses, make arguments and generally participate in the

conduct of the proceedings. If you so desire, you may also be represented by legal counsel

at your own expense.

10. Any hearing and subsequent proceedings will be in accordance with the provisions of the Idaho Administrative Procedures Act (Chapter 52, Title 67, Idaho Code).

11. Pursuant to Idaho Code §§67-5270 and 67-5272, any party aggrieved by this final order may appeal this final order to district court by filing a petition in the Idaho district court of the county in which:

a. A hearing was held;

b. The final agency action was taken;

c. The party seeking review of the order resides; or

d. The real property or personal property that was the subject of the agency action is located.

12. An appeal must be filed within twenty-eight (28) days (a) of the service date of this final order, (b) of an order denying a petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. Idaho Code §67-5273. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

IT IS SO ORDERED.

DATED this 27

day of February, 1998.

GAVIN M. G

Director

Department of Finance