

**BEFORE THE DIRECTOR OF THE DEPARTMENT OF FINANCE
OF THE STATE OF IDAHO**

STATE OF IDAHO, Department)	
of Finance, Securities Bureau,)	
)	Docket No. 1998-7-61
Complainant,)	
)	
vs.)	AGREEMENT AND ORDER
)	
AUSTIN FOREX INTERNATIONAL,)	
INC. and AUSTIN FOREX OF SUN)	
VALLEY INTERNATIONAL, INC.)	
)	
Respondents.)	
_____)	

The Director of the Department of Finance, pursuant to the authority of the Idaho Commodity Code, Idaho Code §30-1501, et seq., has reasonable grounds to believe the following:

1. Austin Forex International, Inc. and its subsidiary, Austin Forex of Sun Valley International, Inc. (Respondents) solicit and assist individual investors in trading “off-exchange” foreign currencies.
2. Respondents have conducted business in the state of Idaho and have clients who are residents of the state of Idaho.
3. Respondents are not qualified to conduct business in Idaho under the Idaho Commodity Code.
4. The Department of Finance, Securities Bureau has initiated an investigation in connection with Respondents’ business as it relates to the Idaho Commodity Code.

5. It appears to the Department of Finance that Respondents' activities in Idaho violate the Idaho Commodity Code.

NOW THEREFORE, the Department of Finance, Securities Bureau and Austin Forex International, Inc. and Austin Forex of Sun Valley International, Inc. hereby agree as follows:

1. Respondents represent that the information provided to Complainant including the names of Idaho clients and the amount of money invested, to the best of their knowledge, is accurate and complete.

2. Respondents neither admit nor deny any violations of Idaho law.

3. Respondents agree to refund all money invested by Idaho clients (net of amounts already distributed) plus interest at a rate of 6% per annum within 30 days of the signing of this Order.

4. Respondents agree to submit the proposed refund documents to the Department of Finance for approval prior to distributing said refunds to affected Idaho residents.

5. Respondents agree to cease doing business in the state of Idaho until they are in compliance with the Idaho Commodity Code.

6. Respondents agree to provide notice to the Department prior to engaging in business in or from the state of Idaho.

7. This Agreement and Order is in lieu of litigation in this matter.

DATED this _____ day of June, 1998.

AUSTIN FOREX INTERNATIONAL, INC.

By: BSI
Title: PRESIDENT
Date: _____

AUSTIN FOREX OF SUN VALLEY INTERNATIONAL, INC.

By: BSI
Title: PRESIDENT
Date: _____

Marilyn Scanlan

MARILYN T. SCANLAN
Bureau Chief - Securities Bureau
State of Idaho
Department of Finance

Date: July 30, 1998

IT IS SO ORDERED this 30th day of July, 1998.

Gavin M. GEE

GAVIN M. GEE
Director, Department of Finance
State of Idaho

