BEFORE THE DIRECTOR OF THE DEPARTMENT OF FINANCE OF THE STATE OF IDAHO

In the matter of:)	Docket No. 2014-7-06
GDE Corp. dba UNIBURR)	ORDER
Request for an Order Pursuant to Idaho Code § 30-14-203))	
3 - 1 - 200)	

GDE Corp. dba UNIBURR (the Issuer) is a Coeur D'Alene, Idaho based company that seeks to raise capital to fund early stage expenses related to the manufacture and distribution of issuer's product. The Issuer submitted a written request to the Department dated October 31, 2014, for the Director to issue an order, pursuant to Section 30-14-203 of the Idaho Uniform Securities Act 2004 (the Act), to exempt the Issuer from the requirement to register a specific offering and sale of its securities.

Based on the representations made by the Issuer in its letter and discussions with the Department, pursuant to Idaho Code § 30-14-203, the Director finds that the following Order is appropriate and in the public interest, and is consistent with the purposes of the Act:

- (A) Exemption from registration requirements. The offer or sale of securities by the Issuer shall be exempt from the registration requirements of Idaho Code § 30-14-301, and each individual who represents the Issuer in an offer or sale shall be exempt from the requirements of Idaho Code § 30-14-402, if the offer or sale is conducted in accordance with each of the following requirements:
- (1) The Issuer is a business or organization formed under the laws of the state of Idaho and registered with the Idaho secretary of state.
- (2) The transaction meets the requirements of the federal exemption for intrastate offerings in section 3(a)(11) of the securities act of 1933, 15 U.S.C. § 77c(a)(11), and SEC

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rule 147, 17 C.F.R. 230.147.

- (3) The sum of all cash and other consideration to be received for all sales of the Issuer's securities in reliance upon this exemption will not exceed \$2,000,000. The Issuer represents it will raise up to \$250,000 in this offering.
- (4) The Issuer will not accept more than \$2,500 from any single purchaser unless the purchaser is an accredited investor as defined by rule 501 of SEC regulation D, 17 C.F.R. 230.501. The Issuer shall not accept an investment from any single investor in an amount that exceeds 10% of the investor's net worth exclusive of the investor's home, automobiles, and furnishings.
- (5) A commission or other remuneration shall not be paid or given, directly or indirectly, for any person's participation in the offer or sale of interests in the Issuer unless the person is registered as a broker-dealer or agent under the Act.
- (6) All funds received from investors shall be deposited and held in an escrow account with a bank or depository institution authorized to do business in Idaho until the minimum offering amount of \$39,600 is accepted. If the minimum offering amount has not been accepted 18 months from the commencement of the offering, all funds held in escrow will be returned to investors within 10 days after the end of the initial 18 month offering period.
- (7) All funds received from investors shall be used in accordance with representations the Issuer makes to investors as disclosed in the Issuer's offering memorandum submitted to the Department.
- (8) The Issuer's written request to the Department contains the following information:
 - (a) The names and addresses of the following persons:
 - (i) The Issuer;

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- (ii) All persons who will be involved in the offer or sale of securities on behalf of the Issuer; and
- (ii) The bank or other depository institution in which investor funds will be held in escrow.
- (b) The offering document to be given to investors, including amendments;
- (c) The investor questionnaire;
- (d) The subscription agreement;
- (e) The common stock warrant agreement;
- (f) All advertising to be used in this offering and sale of the Issuer's securities;
- (9) The Issuer's balance sheet has been prepared in accordance with Generally Accepted Accounting Principles and in compliance with IDAPA 12.01.08.22.02 and 03.
- (10) The Issuer will not be, either before or as a result of the offering, an investment company as defined in Section 3 of the Investment Company Act of 1940, 15 U.S.C. § 80a-3, or subject to the reporting requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, 15 U.S.C. § 78m and 78o(d).
- (B) Re-sales of securities. The Issuer shall inform all purchasers that securities in the Issuer have not been registered under the Act and, therefore, cannot be resold unless the securities are registered or qualify for an exemption from registration pursuant to Idaho Code § 30-14-301. In addition, the Issuer and all its officers, directors and agents shall make the disclosures required by Subsection (f) of SEC Rule 147, 17 C.F.R. 230.147(f).
- (C) Exemption not used in conjunction with other exemptions. The Issuer shall not use this exemption in conjunction with any other exemption from registration under Idaho Code § 30-14-301, except for offers and sales to controlling persons of the Issuer. Sales to controlling persons shall not count toward or be subject to the limitations in paragraphs A(3) and A(4) of the Order.

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- (D) Disqualifications. This exemption shall not be available if the Issuer or its officers, directors, or agents are subject to a disqualifying event specified in IDAPA 12.01.08.59.02 and 03.
- (E) Anti-fraud, other provisions. The availability of this exemption is subject to adherence by the Issuer, its officers, directors and agents to all provisions of the Act not otherwise exempted herein.

IT IS SO ORDERED.

DATED this _____day of November, 2014.

GAVIN GEE

Director of the Idaho Department of Finance

PROOF OF SERVICE

I HEREBY certify that I have the	his day delivered the foregoing	General Order	
Docket No. 2014-7-06 upon all parties o	f record in this proceeding, by the	method indicated below, and addressed to	
each of the following:			
Tyler B. Wilson, Esq. Wilson Law Group, PLLC 3274 N. Swifterwater Lane, Suite A Coeur d'Alene, ID 83814 tyler@wilsonlaw.pro	X	U.S. Mail, Postage Prepaid Hand Delivered Overnight Mail E-mail Telecopy	
Mr. Daniel Ferguson GDE Corp. 3127 Seltice Way Coeur d'Alene, ID 83814	<u>X</u>	U.S. Mail, Postage Prepaid Hand Delivered Overnight Mail E-mail Telecopy	
DATED At Boise, Idaho, this 13th day of 10, 2014.			
Virginia L. Sorensen			