ALAN G. LANCE ATTORNEY GENERAL STATE OF IDAHO

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Idaho State Bar #4229



IN THE DISTRICT COURT OF THE FIFTH JUDICIAL DISTRICT

OF THE STATE OF IDAHO, IN AND FOR THE COUNTY OF TWIN FALLS

STATE OF IDAHO, Department of Finance,)	
or r mance,)	Civil No. CV -00-1784
Plaintiff,)	
)	STIPULATION FOR
vs.)	JUDGMENT AND
)	PERMANENT INJUNCTION
AGRICULTURAL SERVICES OF AMERIC	A,)	
INC., a Wyoming corporation;)	
AGRICULTURAL INVESTMENTS OF)	
AMERICA, INC., a Wyoming corporation;)	
GREGORY S. DABNEY; RUSSELL R.)	
GRAHAM; and PAUL GRANT,)	
)	
Defendants.)	
)	

COMES NOW the Plaintiff, by and through counsel, and Defendant Paul Grant, in order to avoid prolonged litigation, to stipulate and agree as follows:

- The Complaint on file herein states a cause of action for injunctive relief against Defendant Paul Grant.
- 2. Defendant Paul Grant admits the violations alleged in the Complaint.

- 3. Defendant Paul Grant agrees that the Judgment and Permanent Injunction attached hereto as "Exhibit A" may be entered against him, and he hereby consents to the entry thereof.
- 4. Said Judgment and Permanent Injunction shall constitute a final resolution of all issues presented in Plaintiff's Complaint as to Defendant Paul Grant, and may be presented to the Court immediately or at any time convenient to the Court, without the necessity of findings of fact or conclusions of law or further pleadings or proceedings in this matter.
- 5. All stipulating parties shall bear their own attorney's fees and costs of litigation.

6/5/00

Scott B. Muir

Deputy Attorney General

Counsel for Plaintiff

State of Idaho, Department of Finance

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Date

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STATE OF IDAHO, Department)	
of Finance,)	
)	Civil No. CV -00-1784
Plaintiff,)	
)	
VS.)	JUDGMENT AND
)	PERMANENT INJUNCTION
AGRICULTURAL SERVICES OF AMERIC	A,)	
INC., a Wyoming corporation;)	
AGRICULTURAL INVESTMENTS OF)	
AMERICA, INC., a Wyoming corporation;)	
GREGORY S. DABNEY; RUSSELL R.)	
GRAHAM; and PAUL GRANT,)	
)	
Defendants.)	

It appearing to the Court that Defendant Paul Grant, in the Stipulation for Judgment and Permanent Injunction filed with the Court, has admitted that the Complaint states a cause of action for injunctive relief under the Idaho Securities Act, and further it appearing that Defendant Paul Grant admits that he violated the Idaho Securities Act as set forth in the Stipulation for Judgment and Permanent Injunction, and has agreed and

consented to the entry of judgment granting a permanent injunction against him, and has waived the necessity of findings of fact and conclusions of law with respect thereto, and the Court being fully advised in the premises:

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that:

- Defendant Paul Grant is permanently enjoined from engaging in any acts, practices or omissions which would constitute violations of the Idaho Securities Act, and in particular, is permanently enjoined from:
- A. Selling or offering for sale nonexempt securities in any form in the State of Idaho until such time as such securities have been registered with the Idaho Department of Finance, in accordance with Title 30, Chapter 14, Idaho Code;
- B. Transacting securities business in the State of Idaho until such time as Defendant Paul Grant has become registered as a broker-dealer, or salesman for a broker-dealer or issuer, with the Idaho Department of Finance, in accordance with Title 30, Chapter 14, Idaho Code;
- C. While engaged in or in connection with the offer, sale, or purchase of any security:
- (1) Employing any device, scheme or artifice to defraud,
- (2) Making any untrue statement of material fact, or omitting to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they are made, not misleading, and
- (3) Engaging in any act, practice or course of business which operates or would operate as a fraud or deceit upon any person.

D. Aiding, abetting, counseling, inducing or causing any other person to engage

in any of the types of conduct described in paragraphs A, B, and C above.

2. Defendant Paul Grant is prohibited from claiming the availability of, using, or

offering to sell securities under, any exemptions under the Idaho Securities

Act without receiving the prior written consent of the Director.

3. Defendant Paul Grant shall restore to each person in interest any consideration

which may have been acquired or transferred in violation of the Idaho

Securities Act. Enforcement of this requirement is not being pursued on the

basis of the Affidavit of Paul Grant representing that money is not available to

fund a rescission offer.

4. Defendant Paul Grant agrees to cooperate fully in the prosecution of this case

against the other named Defendants.

5. This Judgment and Permanent Injunction shall serve as a final resolution of all

issues presented in Plaintiff's Complaint as to Defendant Paul Grant.

DATED this ____ day of June, 2000.

Honorable Daniel B. Meehl

District Judge