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STATE OF IDAHO
DEPT OF FINANCE

DISTRICT COURT
TWIN FALLS CO. IDAHO
FILED

2006 AUG 30 AM 11:37

BY _____ CLERK

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LAWRENCE G. WASDEN
Attorney General

A. RENÉ MARTIN, I.S.B. #3188
Deputy Attorney General
State of Idaho
Department of Finance
P.O. Box 83720
Boise, Idaho 83720-0031
Telephone: (208) 332-8092
Facsimile: (208) 332-8099

**IN THE DISTRICT COURT OF THE FIFTH JUDICIAL DISTRICT
OF THE STATE OF IDAHO, IN AND FOR TWIN FALLS COUNTY**

STATE OF IDAHO, DEPARTMENT OF)
FINANCE, SECURITIES BUREAU,)
)
Plaintiff,)
)
vs.)
)
MONTY ARROSSA,)
)
Defendant.)
_____)

CV-06-2036

**STIPULATED JUDGMENT
AND PERMANENT
INJUNCTION**

Defendant Monty Arrossa (Arrossa) and the Department of Finance, State of Idaho, Securities Bureau (Department), having agreed to resolve all allegations set forth in the Verified Complaint filed in the above-captioned matter by the Stipulation on file herein;

NOW, THEREFORE, THE COURT HEREBY FINDS that Defendant Arrossa has violated Idaho Code § 30-1406 by selling a security to Idaho residents while he was not registered as a securities broker dealer or broker dealer representative.

THE COURT FURTHER FINDS that Arrossa has reaffirmed and agrees to timely make payments to Idaho residents on two (2) promissory notes, as referenced in the Stipulation on file herein.

PURSUANT TO THE AFOREMENTIONED STIPULATION, THE COURT HEREBY ADJUDGES, ORDERS, AND DECREES as follows:

Arrossa is permanently enjoined from engaging in any acts, practices, courses of business, omissions and misrepresentations that would constitute violations of the Idaho Securities Act or the Uniform Securities Act (2004), and in particular, he is permanently enjoined from:

- A. Selling or offering for sale nonexempt securities in any form in the state of Idaho until such time as the securities have been registered with the Idaho Department of Finance in accordance with the Uniform Securities Act (2004);
- B. Selling or offering for sale nonexempt securities in any form in the state of Idaho until such time as Arrossa has registered with the Department as a broker-dealer or representative for a broker-dealer or issuer, in accordance with the Uniform Securities Act (2004);
- C. While engaged in or in connection with the offer, sale or purchase of any security in the state of Idaho:
 - (1) Employing any device, scheme, or artifice to defraud any investors or prospective investors:

- (2) Making any untrue statement of a material fact or omitting to state a material fact necessary in order to make statements made, in light of the circumstances under which they were made, not misleading;
- (3) Engaging in any act, practice or course of business which operates, or would operate, as a fraud or deceit upon any person;
- (4) Aiding, abetting, counseling, inducing or causing any other person to engage in any of the types of conduct described in paragraphs C(1), C(2), or C(3) above.

Defendant Arrossa is further prohibited from claiming the availability of, using, or offering or selling securities under any exemptions under the Uniform Securities Act (2004) without receiving the prior written permission or confirmation from the Director of the Idaho Department of Finance.

Defendant Arrossa agrees to bear his own attorney fees and costs in this action.

DATED this 30 day of August, 2006.

(S) **G. RICHARD BEVAN**
District Judge

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 31 day of Aug, 2006, I served a true and correct copy of the foregoing STIPULATED JUDGMENT AND PERMANENT INJUNCTION upon the following by the designated means:

Larry C. Hunter
Moffatt Thomas
P.O. Box 829
Boise, Idaho 83701-0829

No postage

- U.S. Mail
- Certified Mail
- Facsimile
- Hand Delivery

*mailed
back to
AG's
office*

A. René Martin
Deputy Attorney General
Idaho Department of Finance
P.O. Box 83720
Boise, ID 83720-0031

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